
SUBJECT**MORTGAGE DEFERRALS**

ISSUE

Are Mortgage Deferrals still available in Canada?

RESPONSE

- **CMHC, along with other mortgage insurers continue to offer tools to lenders that can assist mortgage holders in Canada who may be experiencing financial difficulty as a result of the pandemic.**
- **Tools that are available include mortgage payment deferrals, loan re-amortization, capitalization of eligible expenses, and other options address each borrower's unique financial situation.**
- **We recommend any borrower to reach out to their lender at the first sign of financial distress to be able to proactively assess options.**
- **Borrowers who have loans directly with CMHC, such as through our National Housing Strategy, are always encouraged to work with CMHC should they be facing any financial difficulty.**