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**SUBJECT****CANADA-QUEBEC RAPID HOUSING INITIATIVE AGREEMENT**

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**ISSUE**

What is the Nature of the Rapid Housing Initiative Agreement between Canada and Quebec?

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**RESPONSE**

- **To accelerate the timeline for the approvals required in the province, the Government signed an agreement with Quebec under the Rapid Housing Initiative (RHI).**
- **The Canada-Quebec RHI agreement represents total funding of \$178 million, which includes funding allocated under the Major Cities Stream (\$56.8M for Montreal and \$7.1M for Quebec City) and \$115 million allocated under the Projects Stream.**
- **The agreement with SHQ for \$115 million under the Projects Stream will support 54 projects, resulting in the construction of 1,201 new affordable permanent housing units in the province of Quebec.**
- **The agreement includes some flexibility, such as method of new construction and depth of need served, in order to achieve the best outcomes and longer affordability as part of the RHI initiative.**
- **This is in addition to the 10-year, \$3.7 billion agreement reached last October between the governments of Canada and Quebec to improve the housing conditions of many Quebec households in need.**