

SUBJECT

NATIONAL HOUSING STRATEGY TRIENNIAL REPORT

ISSUE

What is the state of progress of the National Housing Strategy?

RESPONSE

- Mr. Speaker, in 2017 our Government launched Canada’s first-ever National Housing Strategy and signaled a meaningful re-engagement by the federal government in housing.
- I am happy to say that we have recently tabled the first ever NHS triennial report, which outlines the progress we have made since launching the National Housing Strategy.
- As you know, the 10-year National Housing Strategy was initially a 40\$ billion plan that evolved with our newest commitments to a \$70+ billion plan that will give more Canadians a place to call home – especially those most in need.
- The National Housing Strategy delivers concrete results. As of December 31, 2020, the Strategy is helping to build 63,300 new housing units, repair 126,000 existing housing units, and provide 36,000 households with housing affordability support.
- Building on this progress, Budget 2021 plans to invest an additional \$2.5 billion and reallocate and accelerate \$1.3 billion in existing funding for the construction, repair, or support of 35,000 affordable housing units.

BACKGROUND

As part of the National Housing Strategy (NHS), in July 2019 the **National Housing Strategy Act** became law. Mandated by the National Housing Strategy Act, the Triennial Report is a document provided by the Minister responsible for Canada Mortgage and Housing Corporation (CMHC) to Parliament every three years on the effectiveness of the NHS, with respect to progress towards the Strategy’s initiatives and achievement of outcomes for the period under review.

The first Triennial Report covers the first three years of the NHS, ending December 31, 2020. Budget 2021 was tabled in April 2021 and is outside the Report’s timeframe.

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