

SUBJECT

HOUSING ACCOMPLISHMENTS

ISSUE

What are the key accomplishments in housing since Budgets 2016?

RESPONSE

- Providing a safe and affordable home for all Canadians is a key objective of our government. That is why we have invested almost \$16B in commitments to support the creation and repair of units to help homelessness and improve the affordability, available and quality of housing for Canadians.
- Our government has helped more than a million families gain access to a safe and affordable place to call home.
- As a result of these investments, as of March 31, 2021, there are 96,000 new units that have been or are being built, and 307,000 units that have been or are being repaired.
- We will continue our work with Canada’s first-ever National Housing Strategy, now a ten-year \$70+ billion plan that will give more Canadians a place to call home.
- To date, we have signed agreements with all provincial and territorial partners, representing almost \$14 billion.

BACKGROUND

KEY FACTS

National Housing Strategy \$70+ billion 10-year plan

National Housing Co-Investment Fund
<ul style="list-style-type: none">• \$13.2B federally-managed (\$4.52B in grants and \$8.65B in low interest loan).<ul style="list-style-type: none">○ As of March 31, 2020, there has been close to 224 approved applications issued for over \$2.3 billion in low cost loans and almost \$1.3 billion in requested contributions for a total commitment of over 88,500 new and repaired units.
Rental Construction Financing initiative
<ul style="list-style-type: none">• \$25.75B (Including additional \$12 billion over 7 years, starting in 2018–19) available in low cost loans to encourage the construction of new rental housing across Canada.<ul style="list-style-type: none">○ As of March 31, 2021, CMHC committed \$11.1 billion under the RCFi to support the creation of 31,100 units, of which 18,300 will be affordable.
Canada Community Housing Initiative
<ul style="list-style-type: none">• \$4.3B PT-delivered, (totalling \$8.6B with expected PT cost-matching).

Affordable Housing Innovation Fund
<ul style="list-style-type: none"> • \$200M over 5 years (available since 2016). <ul style="list-style-type: none"> ○ As of March 31, 2021, CMHC committed over \$208 million to support the creation of 19,100 units, of which 16,500 will be affordable. ○ Over 4,100 units currently under construction.
Federal Community Housing Initiative
<ul style="list-style-type: none"> • \$500M for CMHC-delivered. <ul style="list-style-type: none"> ○ As of September 30, 2020, \$42.2 million in subsidies were provided to over 26,700 housing units representing the extension of 982 projects reaching their end of operating agreement dates. ○ Details on FCHI Phase II were announced on June 26, 2019. \$462 million in funding over eight years for Phase 2, which started on September 1, 2020. ○ As of March 31, 2021, phase II has provided close to \$14.8 million in rent assistance to over 5,200 low income units.
Canada Housing Benefit
<ul style="list-style-type: none"> • \$2B co-developed with, and delivered by PT's (totalling \$4B with expected PT cost-matching).
Provinces and territories distinct housing priorities
<ul style="list-style-type: none"> • \$1.1B (totalling \$2.2B with expected PT cost-matching).
Northern Housing
<ul style="list-style-type: none"> • \$300M.
Baseline funding for existing social housing
<ul style="list-style-type: none"> • \$9.5B in baseline funding for existing social housing under PT and federal administration.
Homelessness Partnering Strategy
<ul style="list-style-type: none"> • \$2.2B (delivered by ESDC).
Federal Lands Initiative.
<ul style="list-style-type: none"> • \$200M. <ul style="list-style-type: none"> ○ As of March 31, 2021, 10 agreements were signed representing a commitment of 1,600 units and \$20.4 million in contributions. 25 properties are also in the pipeline to support the creation of over 6,600 units.

Research, Data and Demonstrations & Technical Resource Centre and Community-Based Tenant Fund
<ul style="list-style-type: none"> • \$241M.
First-Time Home Buyers Incentive (2019 – 2021)
<ul style="list-style-type: none"> • \$1.25B over three years. <ul style="list-style-type: none"> ○ As of March 31, 2021, CMHC had committed \$216.5 million to the FTHBI.
Shared Equity Mortgage Providers Fund (2019 – 2024)
<ul style="list-style-type: none"> • \$100M. <ul style="list-style-type: none"> ○ As of March 31, 2021, one commitment of \$4 million has been made to support over 600 units.

Budget 2016

Delivered by Provinces/Territories

Doubling the Investment in Affordable Housing Initiative (IAH)	
\$504.4 million (cost-matched by P/Ts).	<ul style="list-style-type: none"> • 174,170 households assisted.
Increasing Affordable Housing for Seniors (IAH)	
\$200.7 million.	<ul style="list-style-type: none"> • 6,247 seniors households assisted.
Increasing Affordable Housing for Victims of Family Violence (IAH)	
\$89.9 million.	<ul style="list-style-type: none"> • 5,868 households assisted.
Supporting Energy and Water Efficiency and Retrofits to Existing Social Housing (IAH)	
\$490.4 million <i>(funding for one year).</i>	<ul style="list-style-type: none"> • 95,095 units retrofitted or renovated.
Housing in the North	
\$97.7 million.	<ul style="list-style-type: none"> • 687 households assisted.

Delivered by CMHC

Renovations and Retrofits of Existing Federally-Administered Social Housing (CMHC Delivered)	
\$83.5 million over two years.	<ul style="list-style-type: none">8,457 units renovated or retrofitted.
Prepayment Flexibilities for Co-operative and Non-Profit Housing	
<p>\$150 million.</p> <p>In Budget 2015, the Government announced \$150 million over four years, starting in 2016—2017, to allow co-operative housing and non-profit community housing providers to prepay long-term, non-renewable mortgages held with CMHC, without any penalty.</p>	<ul style="list-style-type: none">442 long-term, non-renewable mortgages paid out representing \$106.1 million in waived penalties.
Rent Subsidies for Federally Administered Social Housing Providers (CMHC Delivered)	
Up to \$30 million over two years.	<ul style="list-style-type: none">10,319 housing subsidies renewed up to March 2018.
Improving Housing in First Nation Communities (CMHC Delivered)	
<p>\$554.3 million to address urgent housing needs on-reserve:</p> <ul style="list-style-type: none">\$416.6 million to address immediate housing needs on-reserve.\$127.7 million to support the renovation and retrofit of existing housing on-reserve.\$10 million for skills and capacity development for the design, construction, inspection and overall management of housing on-reserve.	<ul style="list-style-type: none">5,717 units to be renovated or retrofitted.464 First Nations communities assisted.
\$10.4 million over three years to support the construction of new shelters for victims of family violence and the renovation of existing shelters in First Nations communities on reserve.	<ul style="list-style-type: none">The construction of all five on-reserve shelters have been completed.

Internships for Indigenous Youth under CMHC’s Housing Internship Initiative for First Nations and Inuit Youth (HIIFNIY) Program	
\$5.00 million in 2016-17.	<ul style="list-style-type: none"> • 537 youth internships provided.
Assisting Homeowners Affected by Pyrrhotite (CMHC Delivered)	
Up to \$30 million over three years.	<ul style="list-style-type: none"> • The Province of Quebec claimed \$30 million to benefit 445 homeowners.

Prepared by	Approved by	Lead Sector(s)	Date/Docket Number
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