

CANADA MORTGAGE AND HOUSING CORPORATION

Mortgage Loan Insurance Business Supplement

SECOND QUARTER
June 30, 2016

To supplement CMHC's unaudited Quarterly Consolidated financial statements, which are prepared in accordance with IFRS, CMHC uses non-IFRS measures to analyse its performance. The following Mortgage Loan Insurance Business Supplement is prepared for the second quarter ending 30 June 2016 and is intended to help readers better understand CMHC's insurance activities. CMHC believes that these performance measures provide meaningful information that enables greater transparency and clarity with respect to CMHC's residential mortgage insurance underwriting practices.

INSURANCE VOLUMES

Loans insured in period	Three Months Ended				Six Months Ended (YTD)	
	30 June		31 March	31 December	June 30	
	2016	2015	2016	2015	2016	2015
Total Insured Volumes (units)	117,463	82,878	63,699	91,046	181,162	133,108
Transactional Homeowner	49,429	50,007	24,162	39,057	73,591	75,171
Portfolio ¹	36,553	11,684	17,555	10,580	54,108	19,559
Multi-Unit Residential	31,481	21,187	21,982	41,409	53,463	38,378
Total Insured Volumes (\$M)	24,344	16,440	11,950	14,645	36,293	25,733
Transactional Homeowner	11,721	11,771	5,766	9,568	17,487	17,776
Portfolio ¹	10,206	3,238	4,593	2,179	14,799	5,318
Multi-Unit Residential	2,416	1,431	1,591	2,898	4,007	2,639

¹ New business only does not include substitution volumes for portfolio insurance.

Insurance-in-force	As at		
	30 June	31 March	31 December
	2016	2016	2015
Insurance-in-force (loans)	2,603,044	2,625,329	2,662,516
Transactional Homeowner	1,383,177	1,391,647	1,411,292
Portfolio	1,197,278	1,211,389	1,229,221
Multi-Unit Residential	22,589	22,293	22,003
Insurance-in-force (\$B)	523	520	526
Transactional Homeowner	272	271	275
Portfolio	189	190	193
Multi-Unit Residential	62	59	58

LOAN-TO-VALUE

Loans insured in period	Three Months Ended															
	30 June								31 March							
	2016				2015				2016				2015			
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<=50%	0.2	7.6	3.7	3.7	0.3	10.1	1.8	2.4	0.3	17.7	2.9	7.4	0.2	17.0	1.0	2.9
>50% <=55%	0.1	3.3	0.7	1.5	0.1	3.3	0.1	0.7	0.1	6.0	1.4	2.6	0.1	4.4	2.0	1.1
>55% <=60%	0.1	4.6	17.3	3.7	0.2	4.5	10.4	1.9	0.2	7.7	10.1	4.4	0.1	6.1	28.2	6.6
>60% <=65%	0.2	6.9	2.6	3.2	0.3	6.9	2.6	1.8	0.3	10.8	4.0	4.8	0.2	8.8	2.3	1.9
>65% <=70%	0.2	8.2	3.0	3.8	0.3	8.9	6.5	2.5	0.3	11.5	4.2	5.1	0.3	9.9	2.6	2.2
>70% <=75%	0.4	15.2	45.7	11.1	0.7	15.5	43.7	7.4	0.8	17.9	48.8	13.8	0.5	16.2	39.8	10.6
>75% <=80%	2.2	54.3	3.4	24.2	2.7	50.9	2.3	12.2	3.4	28.3	2.3	12.8	2.8	37.6	1.8	7.8
>80% <=85%	3.7	0.0	21.1	3.9	3.7	0.0	31.3	5.3	3.8	0.0	26.1	5.3	3.8	0.0	22.2	6.9
>85% <=90%	22.8	0.0	0.0	11.0	20.4	0.0	0.0	14.6	22.5	0.0	0.0	10.9	23.4	0.0	0.0	15.3
>90% <=95%	70.2	0.0	2.4	34.0	71.3	0.0	1.3	51.2	68.3	0.0	0.0	33.0	68.5	0.0	0.1	44.7
>95%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0
Average loan-to-value	92.4	71.0	73.1	81.5	92.3	69.9	75.5	86.4	92.1	64.3	74.0	79.0	92.2	65.8	71.7	84.2
Average equity	7.6	29.0	26.9	18.5	7.8	30.2	24.6	13.6	7.9	35.7	26.0	21.0	7.8	34.2	28.3	15.8

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Loans insured in period	Six Months Ended (YTD)							
	30 June				30 June			
	2016				2015			
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<=50%	0.2	10.8	3.4	4.9	0.3	13.4	1.7	3.2
>50% <=55%	0.1	4.1	1.0	1.8	0.1	3.6	0.1	0.8
>55% <=60%	0.1	5.5	14.5	3.9	0.2	5.2	11.6	2.4
>60% <=65%	0.2	8.1	3.2	3.8	0.3	7.5	1.4	1.9
>65% <=70%	0.2	9.2	3.5	4.2	0.3	8.5	3.8	2.4
>70% <=75%	0.5	16.0	46.9	12.0	0.8	14.6	47.0	8.4
>75% <=80%	2.6	46.2	3.0	20.4	3.0	47.0	3.2	12.1
>80% <=85%	3.7	0.0	23.2	4.4	3.6	0.0	30.4	5.6
>85% <=90%	22.7	0.0	0.0	10.9	20.6	0.0	0.0	14.2
>90% <=95%	69.6	0.0	1.5	33.7	70.8	0.0	0.7	49.0
>95%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Average loan-to-value	92.3	68.9	73.4	80.7	92.2	68.2	75.4	85.5
Average equity	7.7	31.1	26.6	19.3	7.8	31.8	24.6	14.5
Average equity by province								
Newfoundland	8.1	28.1	25.0	17.2	8.7	29.0	21.9	11.2
Prince Edward Island	7.5	26.3	21.7	14.4	7.6	28.0	20.6	11.7
Nova Scotia	7.8	28.9	27.3	20.2	8.2	28.6	24.1	14.2
New Brunswick	8.2	28.1	23.3	14.7	8.3	26.3	23.0	11.2
Quebec	7.5	29.3	21.7	14.2	7.8	32.1	19.7	11.9
Ontario	8.1	30.6	29.0	22.2	8.3	30.6	27.1	16.2
Manitoba	7.1	27.1	27.7	14.3	7.2	26.5	29.3	10.0
Saskatchewan	7.3	28.3	23.6	15.4	7.3	28.8	23.5	11.0
Alberta	7.1	29.7	26.1	16.3	7.1	27.8	27.4	12.0
British Columbia	8.1	35.0	29.4	24.6	8.1	36.3	24.9	20.0
Territories	10.4	28.1	27.4	15.4	11.2	23.5	25.0	12.7

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Insurance-in-force	Based on Loan Amounts and Property Values at Origination ¹											
	As at				As at				As at			
	30 June 2016				31 March 2016				31 December 2015			
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<=50%	0.3	19.7	2.3	7.5	0.3	19.9	2.3	7.7	0.3	19.8	2.2	7.6
>50% <=55%	0.1	5.8	1.2	2.3	0.1	5.9	1.2	2.4	0.1	5.9	1.3	2.4
>55% <=60%	0.2	7.3	11.6	4.1	0.2	7.4	11.0	4.0	0.2	7.4	11.0	4.0
>60% <=65%	0.3	10.1	4.0	4.3	0.3	10.3	4.2	4.4	0.3	10.2	4.4	4.4
>65% <=70%	0.4	9.7	4.6	4.2	0.4	9.8	4.8	4.3	0.4	9.9	4.8	4.3
>70% <=75%	0.9	16.2	39.6	11.1	0.9	16.4	38.7	10.8	0.9	16.4	38.1	10.7
>75% <=80%	4.0	31.1	5.0	13.9	3.9	30.1	5.1	13.6	3.9	30.3	5.3	13.8
>80% <=85%	6.6	0.0	28.6	6.8	6.9	0.0	29.4	7.0	7.1	0.0	29.5	7.0
>85% <=90%	24.3	0.0	0.4	12.7	24.6	0.0	0.4	12.9	24.8	0.0	0.4	13.1
>90% <=95%	61.4	0.0	1.3	32.0	60.9	0.0	1.3	31.9	60.4	0.0	1.4	31.8
>95%	1.5	0.0	1.4	0.9	1.5	0.0	1.6	1.0	1.5	0.0	1.7	1.0
Average loan-to-value	90.6	57.5	78.7	75.3	90.6	57.5	78.7	75.2	90.6	57.6	78.7	75.3
Average equity	9.4	42.5	21.3	24.7	9.4	42.5	21.3	24.8	9.4	42.4	21.3	24.7
Average equity by province												
Newfoundland	10.7	38.7	20.6	20.7	10.8	38.7	20.5	20.5	10.8	38.4	20.5	20.4
Prince Edward Island	10.0	38.7	20.7	19.8	10.0	38.7	20.4	19.8	10.1	38.5	20.2	19.8
Nova Scotia	9.8	40.0	19.5	20.6	9.9	39.8	19.2	20.5	9.9	39.5	19.2	20.4
New Brunswick	10.0	38.7	17.8	17.0	10.1	38.6	17.7	16.9	10.1	38.1	17.6	16.7
Quebec	9.6	42.7	18.4	21.5	9.7	42.7	18.6	21.8	9.7	42.6	18.6	21.8
Ontario	9.2	43.0	24.2	28.3	9.1	43.0	24.2	28.3	9.2	42.9	24.0	28.1
Manitoba	8.7	41.1	27.6	19.6	8.7	41.4	27.4	19.7	8.7	41.0	27.3	19.5
Saskatchewan	9.0	41.4	25.0	20.2	9.1	41.5	24.8	20.3	9.2	41.2	25.0	20.1
Alberta	8.9	40.6	25.3	21.4	8.6	40.7	25.6	21.8	8.7	40.6	25.7	21.9
British Columbia	10.0	43.7	27.3	28.5	10.0	43.8	27.2	28.5	10.0	43.7	27.2	28.5
Territories	14.3	39.5	23.5	19.6	14.4	39.9	23.5	19.7	14.5	39.3	23.5	19.6

¹ LTV calculated on the basis of loan amounts and property values at insurance origination.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Insurance-in-force	Based on Outstanding Loan Amounts and Updated Property Value ¹								
	As at								
	30 June 2016			31 March 2016			31 December 2015		
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio	Transactional Homeowner	Portfolio	Overall ²	Transactional Homeowner	Portfolio	Overall ²	Transactional Homeowner	Portfolio	Overall ²
<=50%	10.6	52.0	27.6	9.9	51.0	26.8	9.2	48.9	25.5
>50% <=55%	4.3	9.9	6.6	4.0	10.3	6.6	3.8	10.5	6.6
>55% <=60%	5.9	10.0	7.6	5.6	10.8	7.7	5.2	10.9	7.6
>60% <=65%	8.3	9.5	8.8	8.0	10.3	9.0	7.7	11.0	9.0
>65% <=70%	10.5	7.4	9.2	11.1	8.0	9.9	11.1	8.5	10.1
>70% <=75%	12.6	5.8	9.8	13.1	6.0	10.2	13.6	6.5	10.7
>75% <=80%	13.5	5.2	10.1	14.1	3.4	9.7	14.4	3.5	9.9
>80% <=85%	11.5	0.1	6.8	11.9	0.1	7.0	12.0	0.1	7.1
>85% <=90%	11.4	0.0	6.7	11.5	0.0	6.8	11.9	0.0	7.0
>90% <=95%	10.1	0.0	6.0	9.7	0.0	5.7	10.3	0.0	6.0
>95%	1.4	0.0	0.9	1.0	0.0	0.6	0.9	0.0	0.5
Average loan-to-value	65.6	38.7	53.2	65.5	38.9	53.1	65.8	39.5	53.6
Average equity	34.4	61.3	46.8	34.5	61.1	46.9	34.2	60.5	46.4
Average equity by province									
Newfoundland	38.7	56.2	44.9	39.5	57.0	45.6	39.6	56.5	45.5
Prince Edward Island	33.7	56.4	41.4	32.8	56.1	40.8	33.5	56.3	41.3
Nova Scotia	31.7	54.5	39.9	32.0	54.7	40.0	32.8	54.8	40.6
New Brunswick	29.8	52.3	35.2	29.7	52.3	35.1	30.1	52.6	35.5
Quebec	31.0	58.0	40.8	31.6	58.0	41.4	31.3	57.7	41.1
Ontario	40.2	64.4	53.9	39.3	64.1	53.3	38.3	63.3	52.3
Manitoba	32.7	58.2	41.2	32.8	58.8	41.5	32.8	58.5	41.4
Saskatchewan	32.5	56.3	40.8	33.0	56.8	41.2	33.4	56.5	41.3
Alberta	28.9	56.6	39.8	30.5	57.1	41.4	31.4	57.4	42.1
British Columbia	36.9	62.9	51.2	35.5	61.7	49.9	33.9	60.4	48.5
Territories	40.1	56.2	43.5	39.3	56.1	42.7	36.4	55.4	40.2

¹ LTV calculated on the basis of outstanding loan amounts and estimated updated property values reflecting changes in local resale prices.

² CMHC does not estimate updated property value for multi-unit residential.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Loans insured in period	Three Months Ended															
	30 June				2015				31 March 2016				31 December 2015			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of loans insured during the period by amortization at origination (years)																
<= 5	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.3	0.0	0.1
>5 <= 10	0.1	0.7	0.0	0.4	0.1	0.5	0.1	0.2	0.2	0.8	0.0	0.4	0.2	1.6	0.0	0.4
>10 <= 15	0.3	2.0	0.2	1.0	0.4	1.4	0.2	0.6	0.4	1.7	0.1	0.9	0.4	3.6	0.5	0.9
>15 <= 20	0.8	8.6	0.6	4.1	1.1	6.6	1.1	2.2	1.1	14.4	1.7	6.3	1.0	12.5	1.7	2.9
>20 <= 25	98.6	30.7	41.0	64.4	98.1	32.1	46.9	80.7	97.9	40.7	54.9	70.2	98.1	42.2	47.5	79.8
>25 <= 30	0.2	54.4	28.7	25.7	0.2	53.1	35.0	13.7	0.4	38.6	30.6	19.1	0.3	36.5	20.0	9.6
>30 <= 35	0.0	3.3	18.9	3.3	0.0	6.1	15.5	2.6	0.0	3.7	9.7	2.7	0.0	3.1	9.1	2.3
> 35	0.0	0.2	10.7	1.1	0.0	0.1	1.2	0.1	0.0	0.0	3.1	0.4	0.0	0.2	21.1	4.2
Average amortization period (years)	24.9	26.3	29.9	26.0	24.8	26.9	28.4	25.5	24.8	25.1	27.8	25.3	24.8	24.9	29.9	25.9

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Loans insured in period	Six Months Ended (YTD)							
	30 June				30 June			
	2016				2015			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of loans insured during the period by amortization at origination (years)								
<= 5	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0
>5 <= 10	0.1	0.8	0.0	0.4	0.2	0.7	0.2	0.3
>10 <= 15	0.3	1.9	0.1	1.0	0.4	2.0	0.1	0.7
>15 <= 20	0.9	10.4	1.0	4.8	1.1	7.4	0.9	2.4
>20 <= 25	98.3	33.8	46.5	66.3	98.0	32.3	55.6	80.1
>25 <= 30	0.2	49.5	29.5	23.5	0.3	52.0	31.0	14.1
>30 <= 35	0.0	3.4	15.2	3.1	0.0	5.4	11.1	2.3
> 35	0.0	0.1	7.7	0.9	0.0	0.1	1.0	0.1
Average amortization period (years)	24.9	25.9	29.1	25.8	24.8	26.6	27.7	25.5
Average amortization period (years) by province								
Newfoundland	24.6	23.7	27.0	24.5	24.6	25.3	24.9	24.6
Prince Edward Island	24.7	22.9	25.0	24.3	24.7	24.1	25.0	24.7
Nova Scotia	24.5	23.6	33.0	27.1	24.4	24.4	25.8	24.8
New Brunswick	24.4	22.6	26.1	24.2	24.3	24.7	25.0	24.4
Quebec	24.9	25.1	30.3	25.6	24.9	24.5	28.8	25.3
Ontario	24.9	26.1	27.4	25.8	24.9	26.8	26.7	25.6
Manitoba	24.8	24.7	29.1	25.0	24.8	26.7	30.9	25.3
Saskatchewan	24.7	24.3	34.8	25.2	24.7	25.0	28.8	24.9
Alberta	24.9	25.2	33.2	25.6	24.9	26.1	29.9	25.4
British Columbia	24.8	27.2	26.9	26.3	24.8	27.5	26.5	26.0
Territories	24.5	23.2	25.0	24.2	24.3	25.5	25.0	24.4

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Insurance-in-force	Amortization at Origination											
	As at											
	30 June 2016				31 March 2016				31 December 2015			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by amortization at origination (years)												
<= 5	0.2	0.5	3.4	0.7	0.2	0.5	3.8	0.7	0.3	0.4	4.1	0.8
>5 <= 10	0.2	3.1	0.1	1.2	0.1	3.2	0.1	1.2	0.1	3.1	0.1	1.2
>10 <= 15	0.5	6.9	0.3	2.8	0.5	7.1	0.3	2.9	0.5	7.1	0.3	2.9
>15 <= 20	1.8	11.7	2.0	5.4	1.8	11.9	2.1	5.5	1.9	12.0	2.1	5.6
>20 <= 25	61.5	40.2	46.9	52.0	59.3	40.8	47.8	51.2	58.0	40.7	47.9	50.6
>25 <= 30	15.1	27.5	26.7	21.0	16.3	26.0	26.8	21.0	16.8	25.6	26.6	21.1
>30 <= 35	16.4	8.8	15.3	13.5	17.3	9.2	14.3	14.0	17.9	9.6	14.3	14.4
> 35	4.2	1.3	5.3	3.3	4.4	1.3	4.8	3.3	4.5	1.4	4.7	3.4
Average amortization period (years)	26.7	22.1	26.7	24.6	26.9	22.1	26.5	24.7	26.9	22.1	26.4	24.7
Average amortization period (years) by province												
Newfoundland	25.2	19.7	23.2	23.2	25.1	19.7	23.0	23.2	25.1	19.7	22.7	23.2
Prince Edward Island	25.4	19.4	23.2	23.4	25.5	19.5	23.1	23.4	25.4	19.5	23.1	23.4
Nova Scotia	25.8	20.1	24.6	23.8	25.8	20.1	24.3	23.8	25.8	20.3	24.2	23.9
New Brunswick	25.2	19.4	24.2	23.8	25.2	19.5	24.0	23.9	25.2	19.6	23.9	23.9
Quebec	26.3	20.9	27.9	24.4	26.4	20.8	27.8	24.4	26.4	20.9	27.7	24.4
Ontario	27.2	22.1	25.1	24.3	27.3	22.1	25.0	24.4	27.3	22.2	24.9	24.4
Manitoba	26.1	21.3	25.8	24.5	26.2	21.3	25.7	24.5	26.2	21.5	25.7	24.6
Saskatchewan	25.9	21.8	27.0	24.5	25.9	21.7	26.2	24.5	25.8	21.9	26.2	24.5
Alberta	27.3	23.0	27.4	25.6	27.6	23.0	27.2	25.7	27.7	23.1	27.1	25.8
British Columbia	27.7	23.7	24.3	25.5	27.8	23.7	24.2	25.6	27.9	23.7	24.1	25.6
Territories	24.3	20.0	24.2	23.4	24.3	19.9	24.2	23.4	24.3	20.3	24.2	23.5

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

REMAINING AMORTIZATION

Insurance-in-force	Remaining Amortization								
	As at 30 June 2016			As at 31 March 2016			As at 31 December 2015		
	Transactional Homeowner	Portfolio	Overall	Transactional Homeowner	Portfolio	Overall	Transactional Homeowner	Portfolio	Overall
Percentage distribution of insurance-in-force by amortization (years)									
<= 5	5.3	11.2	8.0	5.8	12.0	8.7	5.2	11.2	8.0
>5 <= 10	6.8	15.2	10.7	6.8	15.0	10.7	7.1	14.1	10.4
>10 <= 15	10.4	15.9	12.9	10.5	15.8	12.9	10.4	15.3	12.7
>15 <= 20	18.0	16.2	17.1	17.9	16.4	17.2	17.4	15.9	16.7
>20 <= 25	44.0	16.9	31.4	41.7	16.4	30.0	40.2	17.0	29.4
>25 <= 30	12.9	12.7	12.8	13.9	12.0	13.0	15.1	13.5	14.3
>30 <= 35	1.6	0.7	1.2	2.0	0.8	1.5	2.6	1.3	2.0
> 35	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Not Available	1.0	11.2	5.8	1.2	11.5	6.0	1.8	11.7	6.4
Average amortization period (years)	19.4	15.6	17.8	19.4	15.4	17.6	19.6	16.0	18.0
Average amortization period (years) by province									
Newfoundland	17.3	14.2	16.2	16.9	13.9	15.8	17.1	14.5	16.2
Prince Edward Island	17.3	12.7	15.9	17.3	12.6	15.9	17.5	13.0	16.1
Nova Scotia	17.6	13.9	16.4	17.6	13.7	16.3	17.9	14.3	16.7
New Brunswick	17.2	13.2	16.4	17.2	12.9	16.3	17.4	13.5	16.6
Quebec	19.5	14.9	17.9	19.3	14.7	17.7	19.6	15.1	18.0
Ontario	19.4	15.5	17.3	19.3	15.3	17.2	19.7	15.8	17.6
Manitoba	19.5	15.3	18.2	19.7	15.0	18.2	20.0	15.5	18.6
Saskatchewan	19.3	15.6	18.2	19.2	15.3	18.0	19.5	16.0	18.4
Alberta	20.2	16.2	18.7	20.2	16.1	18.6	20.5	16.6	19.0
British Columbia	20.2	17.2	18.7	20.3	17.1	18.6	20.5	17.6	19.0
Territories	16.5	14.3	16.1	16.4	14.0	16.0	16.4	14.6	16.1

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Loans insured in period	Three Months Ended															
	30 June								31 March							
	2016				2015				2016				2015			
Percentage distribution of loans insured during period by province	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.1	1.1	0.4	1.0	1.2	0.4	0.2	0.9	1.6	1.0	1.6	1.4	1.7	0.6	0.2	1.2
Prince Edward Island	0.3	0.1	0.2	0.2	0.2	0.1	0.2	0.2	0.3	0.1	0.5	0.2	0.4	0.1	0.0	0.3
Nova Scotia	1.5	1.5	6.9	2.0	1.5	0.6	3.5	1.5	1.8	1.0	4.4	1.8	1.9	0.8	1.7	1.7
New Brunswick	1.5	0.7	1.2	1.1	1.4	0.6	1.0	1.2	1.9	0.6	1.7	1.4	1.7	0.4	0.3	1.2
Quebec	33.2	11.1	24.5	23.1	29.0	13.0	32.4	26.1	21.4	13.1	26.8	18.9	17.7	24.6	26.9	20.5
Ontario	27.2	48.0	39.9	37.2	28.7	37.7	34.7	31.0	30.2	41.8	47.4	36.9	34.6	42.8	36.7	36.3
Manitoba	3.0	2.3	1.4	2.5	3.2	0.8	2.9	2.7	3.8	1.0	0.7	2.3	4.3	1.9	0.3	3.2
Saskatchewan	2.9	2.4	2.1	2.6	3.4	2.1	1.0	3.0	3.6	1.2	0.5	2.2	3.7	1.4	1.5	2.9
Alberta	17.3	12.0	11.5	14.5	19.6	16.8	14.2	18.6	20.3	14.9	6.9	16.4	20.3	10.1	14.1	17.5
British Columbia	11.5	20.5	11.7	15.3	11.4	27.9	9.8	14.5	14.6	25.3	9.4	18.0	13.1	17.3	18.2	14.7
Territories	0.5	0.3	0.2	0.4	0.5	0.1	0.1	0.4	0.7	0.1	0.0	0.4	0.6	0.0	0.1	0.4

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Loans insured in period	Six Months Ended (YTD)							
	30 June				30 June			
	2016				2015			
Percentage distribution of loans insured during period by province	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.3	1.1	0.8	1.1	1.3	0.5	0.4	1.0
Prince Edward Island	0.3	0.1	0.3	0.2	0.2	0.1	0.4	0.2
Nova Scotia	1.6	1.3	5.9	1.9	1.6	0.7	4.5	1.7
New Brunswick	1.6	0.7	1.4	1.2	1.4	0.4	1.3	1.2
Quebec	29.3	11.7	25.5	21.7	24.9	11.7	27.8	22.5
Ontario	28.2	46.1	42.9	37.1	30.2	40.8	39.8	33.4
Manitoba	3.3	1.9	1.2	2.5	3.5	0.9	1.8	2.8
Saskatchewan	3.1	2.0	1.5	2.5	3.6	2.0	1.3	3.1
Alberta	18.3	12.9	9.6	15.1	21.0	15.3	13.3	19.0
British Columbia	12.5	22.0	10.8	16.2	11.8	27.6	9.2	14.8
Territories	0.6	0.2	0.1	0.4	0.5	0.1	0.3	0.4

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Insurance-in-force	As at											
	30 June 2016				31 March 2016				31 December 2015			
Percentage distribution of insurance-in-force by province	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.5	1.0	0.5	1.2	1.6	1.0	0.5	1.2	1.5	1.0	0.5	1.2
Prince Edward Island	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.3
Nova Scotia	2.4	1.7	4.1	2.4	2.4	1.7	4.1	2.4	2.4	1.7	4.1	2.4
New Brunswick	2.1	0.8	1.0	1.5	2.1	0.8	1.0	1.5	2.1	0.8	1.0	1.5
Quebec	20.4	12.2	29.3	18.5	20.0	12.4	30.0	18.4	19.9	12.3	30.1	18.2
Ontario	32.6	47.3	35.3	38.2	33.0	47.1	35.1	38.4	33.5	47.2	34.9	38.7
Manitoba	3.5	1.8	2.7	2.8	3.4	1.8	2.8	2.8	3.4	1.8	2.8	2.7
Saskatchewan	3.4	2.0	1.6	2.7	3.4	1.9	1.5	2.6	3.4	1.9	1.5	2.6
Alberta	20.5	14.3	12.5	17.3	20.2	14.2	11.6	17.0	19.9	14.1	11.7	16.9
British Columbia	12.7	18.6	12.3	14.8	13.0	18.8	12.6	15.1	13.0	18.8	12.7	15.1
Territories	0.5	0.2	0.5	0.4	0.5	0.2	0.5	0.4	0.5	0.2	0.5	0.4

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

ARREARS & CLAIMS PAID

By product	As at								
	30 June 2016			31 March 2016			31 December 2015		
	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate *	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)
Transactional Homeowner Portfolio	6,591	0.48%	2,887	7,113	0.51%	1,411	7,087	0.50%	5,858
Multi-unit residential	91	0.40%	11	122	0.55%	7	132	0.60%	27
Overall	8,386	0.32%	3,149	9,023	0.34%	1,548	9,027	0.34%	6,381
By region									
Atlantic	1,134	0.54%	663	1,217	0.57%	335	1,338	0.62%	1,194
Quebec	2,581	0.47%	1,111	2,902	0.53%	508	2,900	0.52%	2,078
Ontario	1,450	0.15%	541	1,669	0.17%	295	1,752	0.17%	1,448
Prairies and Territories	2,361	0.44%	480	2,183	0.41%	230	1,922	0.36%	765
British Columbia	860	0.27%	354	1,052	0.33%	180	1,115	0.34%	896
Overall	8,386	0.32%	3,149	9,023	0.34%	1,548	9,027	0.34%	6,381
By province									
Newfoundland	148	0.34%	44	143	0.32%	22	160	0.36%	66
Prince Edward Island	66	0.53%	28	74	0.60%	9	71	0.57%	56
Nova Scotia	507	0.62%	230	528	0.64%	116	573	0.69%	475
New Brunswick	413	0.56%	361	472	0.64%	188	534	0.72%	597
Quebec	2,581	0.47%	1,111	2,902	0.53%	508	2,900	0.52%	2,078
Ontario	1,450	0.15%	541	1,669	0.17%	295	1,752	0.17%	1,448
Manitoba	279	0.33%	81	284	0.34%	32	269	0.32%	131
Saskatchewan	529	0.69%	74	531	0.70%	31	474	0.61%	93
Alberta	1,487	0.41%	311	1,298	0.35%	159	1,103	0.30%	516
British Columbia	860	0.27%	354	1,052	0.33%	180	1,115	0.34%	896
Territories	66	0.77%	14	70	0.82%	8	76	0.89%	25

* The figure for Multi-Unit Residential has been restated for the previous quarter.

CREDIT SCORE

Loans insured in period	Three Months Ended							
	30 June		31 March		31 December			
	2016	2015	2016	2015	2015	2015		
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
Percentage distribution of loans insured during period by credit score at origination ¹								
No credit score	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
< 600	0.1	0.3	0.1	0.3	0.1	0.3	0.1	0.3
>=600 <660	3.9	2.8	4.5	2.4	4.6	2.6	4.5	3.4
>=660 <680	4.2	3.3	4.5	2.8	4.7	2.8	4.4	2.9
>=680 <700	6.6	5.6	7.0	6.7	6.9	4.8	7.1	6.7
>=700 <750	29.8	27.5	29.8	29.2	30.4	22.5	30.5	26.0
>= 750	55.3	60.5	54.1	58.5	53.2	67.0	53.3	60.6
Average credit score at origination	750	755	748	754	747	761	748	754

¹ Distribution and average credit score for portfolio insurance does not include substitution pools.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

CREDIT SCORE

Loans insured in period	Six Months Ended (YTD)			
	30 June			
	2016		2015	
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
Percentage distribution of loans insured during period by credit score at origination¹				
No credit score	0.0	0.0	0.0	0.0
< 600	0.1	0.3	0.1	0.5
>=600 <660	4.2	2.7	4.6	3.0
>=660 <680	4.4	3.1	4.5	2.9
>=680 <700	6.7	5.3	7.2	6.6
>=700 <750	30.0	25.9	30.1	28.4
>= 750	54.6	62.5	53.6	58.7
Average credit score at origination	749	757	747	753
Average credit score at origination by province				
Newfoundland	737	749	730	736
Prince Edward Island	739	753	741	752
Nova Scotia	740	752	737	742
New Brunswick	741	748	734	742
Quebec	752	755	752	756
Ontario	752	756	749	749
Manitoba	749	758	745	753
Saskatchewan	743	752	741	755
Alberta	742	757	742	754
British Columbia	750	762	750	759
Territories	745	757	742	726

¹ Distribution and average credit score for portfolio insurance does not include substitution pools.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

CREDIT SCORE

Insurance-in-force	As at					
	30 June 2016		31 March 2016		31 December 2015	
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
Percentage distribution of insurance-in-force by credit score at origination						
No credit score	0.3	0.7	0.3	0.7	0.3	0.7
< 600	0.5	0.5	0.6	0.6	0.6	0.6
>=600 <660	6.7	2.9	6.9	2.9	7.0	3.0
>=660 <680	5.6	2.5	5.7	2.5	5.7	2.5
>=680 <700	8.1	4.6	8.2	4.6	8.2	4.7
>=700 <750	31.5	22.4	31.7	22.3	31.7	22.4
>= 750	47.4	66.4	46.8	66.3	46.5	66.1
Average credit score at origination	734	762	733	762	733	761
Average credit score at origination by province						
Newfoundland	722	754	722	753	722	753
Prince Edward Island	718	753	718	753	717	753
Nova Scotia	719	754	718	754	718	754
New Brunswick	718	753	717	752	717	752
Quebec	741	764	740	764	740	764
Ontario	735	763	734	763	734	763
Manitoba	732	762	731	761	731	761
Saskatchewan	728	758	727	757	727	757
Alberta	731	756	730	756	730	756
British Columbia	736	764	735	763	735	763
Territories	724	764	722	764	722	763

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Loans insured in period	Three Months Ended															
	30 June				31 March				31 December							
	2016		2015		2016		2015									
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	2.3	0.0	1.0	0.0	4.3	0.0	0.9	0.0	4.4	0.0	1.7	0.0	2.3	0.0	0.4
Over \$850,000 to \$1,000,000	0.4	2.6	0.0	1.3	0.3	2.7	0.0	0.8	0.7	2.5	0.0	1.3	0.7	1.7	0.0	0.7
Over \$600,000 to \$850,000	4.8	9.2	0.0	6.2	4.2	9.8	0.0	5.0	5.7	8.7	0.0	6.1	5.8	6.1	0.0	4.7
Over \$400,000 to \$600,000	19.2	23.0	0.0	18.9	19.9	21.2	0.4	18.4	22.2	18.8	0.0	18.0	22.6	14.5	0.0	16.9
Over \$300,000 to \$400,000	23.0	20.8	1.6	20.0	23.5	19.6	0.0	20.7	23.4	18.6	1.3	18.6	24.1	16.8	0.0	18.2
Over \$200,000 to \$300,000	30.0	24.0	6.9	25.2	29.7	23.1	2.7	26.0	26.6	24.1	2.6	22.5	26.6	25.5	3.4	21.8
\$200,000 or under	22.5	18.1	91.6	27.5	22.4	19.4	96.9	28.2	21.4	22.9	96.1	31.9	20.2	33.0	96.6	37.3
Average insured loan amount (\$)	237,158	279,212	76,873	207,384	235,384	277,115	67,584	198,569	238,632	261,636	72,373	187,597	244,985	205,974	69,980	160,857

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Loans insured in period	Six Months Ended (YTD)							
	30 June				30 June			
	2016				2015			
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	2.9	0.0	1.2	0.0	5.6	0.0	1.2
Over \$850,000 to \$1,000,000	0.5	2.5	0.0	1.3	0.4	3.2	0.0	1.0
Over \$600,000 to \$850,000	5.1	9.0	0.0	6.1	4.4	9.0	0.0	4.9
Over \$400,000 to \$600,000	20.2	21.7	0.0	18.6	20.3	19.4	0.2	18.1
Over \$300,000 to \$400,000	23.1	20.1	1.5	19.5	24.0	18.3	0.0	20.4
Over \$200,000 to \$300,000	28.9	24.1	5.2	24.3	29.0	24.1	1.9	25.2
\$200,000 or under	22.1	19.6	93.4	29.0	21.8	20.4	97.9	29.3
Average insured loan amount (\$)	237,628	273,510	74,948	200,336	236,474	271,906	68,761	193,325
Average insured loan amount (\$) by province								
Newfoundland	187,630	201,718	67,451	167,811	192,221	206,003	62,932	177,672
Prince Edward Island	128,873	149,910	78,349	120,619	132,443	133,113	37,967	87,621
Nova Scotia	146,009	171,071	75,211	114,386	153,607	184,400	67,676	114,939
New Brunswick	117,498	137,157	49,289	102,790	111,368	141,964	71,957	106,733
Quebec	181,135	180,324	63,332	145,845	171,826	159,455	54,991	134,534
Ontario	289,809	293,063	74,263	212,369	276,105	288,340	70,841	205,479
Manitoba	214,488	197,587	63,992	186,764	213,934	201,873	75,847	189,553
Saskatchewan	232,214	232,298	80,571	206,652	238,898	234,491	77,799	218,819
Alberta	326,095	315,429	110,146	283,676	327,112	328,179	99,584	281,353
British Columbia	301,847	339,569	101,313	278,456	297,297	330,059	83,137	264,221
Territories	273,748	297,350	156,353	272,382	246,048	307,115	159,129	238,400

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Insurance-in-force	30 June 2016				As at 31 March 2016				31 December 2015			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by outstanding loan amount (per unit)												
Over \$1,000,000	0.1	1.2	0.0	0.5	0.2	1.2	0.0	0.5	0.2	1.1	0.0	0.5
Over \$850,000 to \$1,000,000	0.2	0.7	0.0	0.4	0.2	0.6	0.0	0.4	0.2	0.6	0.0	0.3
Over \$600,000 to \$850,000	2.4	3.0	0.1	2.3	2.3	2.7	0.1	2.2	2.3	2.6	0.1	2.2
Over \$400,000 to \$600,000	12.0	10.1	0.1	9.9	11.9	9.7	0.2	9.7	11.9	9.6	0.2	9.8
Over \$300,000 to \$400,000	18.7	13.6	0.4	14.7	18.8	13.4	0.5	14.7	18.8	13.4	0.5	14.8
Over \$200,000 to \$300,000	30.5	26.4	1.9	25.6	30.5	26.6	1.6	25.8	30.5	26.8	1.5	25.9
\$200,000 or under	36.1	45.0	97.4	46.7	36.2	45.8	97.6	46.7	36.1	45.7	97.7	46.4
Average outstanding loan amount (\$)	191,713	156,448	58,736	174,163	191,119	154,775	57,542	173,120	191,246	155,250	56,966	173,415
Average outstanding loan amount (\$) by province												
Newfoundland	143,323	118,842	43,585	134,203	142,477	117,352	43,181	133,178	142,069	118,075	42,246	133,195
Prince Edward Island	106,487	87,358	50,583	99,411	106,440	87,304	48,459	99,325	106,795	87,787	48,167	99,718
Nova Scotia	123,841	109,220	62,809	118,080	124,211	109,258	62,072	118,372	124,843	110,262	61,941	119,142
New Brunswick	101,929	88,867	43,916	98,450	102,221	89,144	43,197	98,785	102,653	89,907	42,532	99,310
Quebec	150,944	113,295	56,889	135,445	148,624	111,952	55,744	133,292	148,575	112,361	55,096	133,444
Ontario	204,854	158,652	54,460	177,955	204,357	156,703	53,188	176,726	204,396	157,062	52,578	177,062
Manitoba	168,707	121,557	53,011	152,227	167,758	119,507	52,033	150,989	167,472	120,451	51,972	151,112
Saskatchewan	185,116	141,996	54,670	169,669	184,098	140,147	53,341	168,428	183,695	141,644	52,817	168,511
Alberta	257,291	182,208	69,712	224,844	253,879	180,256	68,625	222,942	254,102	180,382	67,943	222,959
British Columbia	240,872	203,728	73,339	219,422	241,120	202,250	71,798	218,748	241,890	202,511	71,284	219,193
Territories	212,337	178,922	97,145	203,639	209,736	172,879	97,893	200,583	208,634	175,818	98,723	200,333

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

PURCHASE PRICE

Loans insured in period	Three Months Ended			
	30 June		31 March	
	2016	2015	2016	2015
Percentage distribution of loans insured in period by purchase price	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
Over \$1,000,000	0.0	0.0	0.0	0.0
Over \$850,000 to \$1,000,000	1.0	0.9	1.1	1.3
Over \$600,000 to \$850,000	6.8	5.6	8.3	7.9
Over \$500,000 to \$600,000	8.0	8.5	9.7	9.3
Over \$400,000 to \$500,000	14.4	15.1	15.8	16.6
Over \$300,000 to \$400,000	23.8	24.7	24.4	24.8
Over \$200,000 to \$300,000	28.7	28.2	25.1	24.9
\$200,000 or under	17.3	17.1	15.7	15.2
Average purchase price amount (\$)	262,497	263,837	271,284	275,396

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

PURCHASE PRICE

Loans insured in period	Six Months Ended (YTD)	
	30 June	
	2016	2015
Percentage distribution of loans insured in period by purchase price	Transactional Homeowner	Transactional Homeowner
Over \$1,000,000	0.0	0.0
Over \$850,000 to \$1,000,000	1.0	0.9
Over \$600,000 to \$850,000	7.2	5.8
Over \$500,000 to \$600,000	8.6	8.6
Over \$400,000 to \$500,000	14.9	15.6
Over \$300,000 to \$400,000	24.0	25.1
Over \$200,000 to \$300,000	27.5	27.5
\$200,000 or under	16.8	16.4
Average purchase price amount (\$)	265,272	266,603
Average purchase price amount (\$) by province		
Newfoundland	216,381	228,322
Prince Edward Island	143,783	148,200
Nova Scotia	167,371	179,347
New Brunswick	140,034	138,105
Quebec	205,878	201,174
Ontario	314,475	301,062
Manitoba	236,222	234,209
Saskatchewan	255,697	264,009
Alberta	348,748	351,082
British Columbia	332,674	326,219
Territories	350,556	334,940

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Loans insured in period	Three Months Ended			
	30 June		31 March	31 December
	2016	2015	2016	2015
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30%	70.2	70.0	66.8	66.9
>30% <=35%	19.9	19.4	21.3	20.7
>35% <=39%	10.0	10.6	11.9	12.4
>39%	0.0	0.0	0.0	0.0
Average Gross Debt Service Ratio (GDS)	25.4	25.5	25.8	25.9

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Loans insured in period	Six Months Ended (YTD)	
	30 June	
	2016	2015
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner
<= 30%	69.0	68.8
>30% <=35%	20.3	20.1
>35% <=39%	10.6	11.1
>39%	0.0	0.0
Average Gross Debt Service Ratio (GDS)	25.6	25.7
Average Gross Debt Service Ratio (GDS) by province		
Newfoundland	21.1	21.1
Prince Edward Island	19.7	20.5
Nova Scotia	20.5	20.5
New Brunswick	19.5	19.6
Quebec	24.5	24.4
Ontario	27.1	27.1
Manitoba	25.0	24.8
Saskatchewan	23.6	24.0
Alberta	25.8	25.9
British Columbia	27.1	27.0
Territories	22.3	22.4

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Insurance-in-force	As at		
	30 June 2016	31 March 2016	31 December 2015
Percentage distribution of insurance-in-force by CMHC borrower average gross debt service ratio at origination	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30%	71.5	71.6	71.8
>30% <=35%	19.1	19.0	19.0
>35% <=39%	8.0	7.8	7.7
>39%	1.4	1.5	1.5
Average Gross Debt Service Ratio (GDS)	23.7	23.7	23.6
Average Gross Debt Service Ratio (GDS) by province			
Newfoundland	19.5	19.5	19.5
Prince Edward Island	19.5	19.6	19.6
Nova Scotia	19.9	20.0	19.9
New Brunswick	19.2	19.3	19.3
Quebec	23.3	23.3	23.3
Ontario	24.8	24.8	24.7
Manitoba	23.0	23.0	23.0
Saskatchewan	21.6	21.6	21.6
Alberta	24.4	24.3	24.2
British Columbia	25.3	25.3	25.3
Territories	20.5	20.6	20.5

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

INTEREST RATES

Loans insured in period	Three Months Ended			
	30 June		31 March	
Interest Rate on 5 Year Fixed Term	2016	2015	2016	2015
CMHC ¹ (%)	2.91	3.04	3.18	3.11
Bank of Canada ² (%)	4.65	4.64	4.64	4.64
Difference (bps)	173	160	146	153

Results based on loans not dollars

¹ Average interest rate on transactional purchase loans approved by CMHC in the quarter.

² Chartered Bank administered 5 year interest rates, reported in the Bank of Canada Weekly Financial Statistics Report. Average for the quarter weighted by CMHC business.

INTEREST RATES

Loans insured in period	Three Months Ended			
	30 June	31 March	31 December	
Distribution of interest rate type for homeowner purchase loans at origination	2016	2015	2016	2015
Fixed	93.0	88.1	90.1	85.1
Variable and Other	7.0	11.9	9.9	14.9
% of purchase loans that are fixed interest rate at origination by province				
Newfoundland	93.9	90.2	91.4	85.7
Prince Edward Island	98.0	94.9	92.7	87.6
Nova Scotia	95.6	91.5	93.1	89.2
New Brunswick	95.3	91.4	96.3	86.7
Quebec	94.2	89.2	91.8	85.3
Ontario	91.8	85.1	86.9	82.3
Manitoba	94.8	91.8	95.3	91.0
Saskatchewan	93.6	92.2	93.1	89.6
Alberta	93.2	89.8	91.2	87.2
British Columbia	92.1	86.2	88.7	84.5
Territories	92.8	90.8	93.3	87.0

Distribution based on purchase loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.