

CANADA MORTGAGE AND HOUSING CORPORATION

Mortgage Loan Insurance Business Supplement

THIRD QUARTER
September 30, 2015

To supplement CMHC's unaudited Quarterly Consolidated financial statements, which are prepared in accordance with IFRS, CMHC uses non-IFRS measures to analyse its performance. The following Mortgage Loan Insurance Business Supplement is prepared for the third quarter ending 30 September 2015 and is intended to help readers better understand CMHC's insurance activities. CMHC believes that these performance measures provide meaningful information that enables greater transparency and clarity with respect to CMHC's residential mortgage insurance underwriting practices.

INSURANCE VOLUMES

	30 September		Three Months Ended		Nine Months Ended (YTD)	
	2015	2014	30 June 2015	31 March 2015	30 September 2015	2014
Loans insured in period:						
Total Insured Volumes (units)	80,364	83,113	82,878	50,230	213,472	226,264
Transactional Homeowner	47,267	53,292	50,007	25,164	122,438	135,365
Portfolio	5,071	5,980	11,684	7,875	24,630	18,847
Multi-Unit Residential	28,026	23,841	21,187	17,191	66,404	72,052
Total Insured Volumes (\$M)	14,947	16,045	16,440	9,293	40,681	41,142
Transactional Homeowner	11,891	13,125	11,771	6,005	29,667	32,125
Portfolio	1,221	1,424	3,238	2,080	6,539	4,589
Multi-Unit Residential	1,835	1,496	1,431	1,208	4,475	4,428

	30 September	As at	
	2015	30 June 2015	31 March 2015
Insurance-in-force:			
Insurance-in-force (loans)	2,687,299	2,742,671	2,787,558
Transactional Homeowner	1,430,631	1,444,968	1,462,711
Portfolio	1,235,313	1,275,773	1,302,588
Multi-Unit Residential	21,355	21,930	22,259
Insurance-in-force (\$B)	525	534	539
Transactional Homeowner	278	279	281
Portfolio	192	200	203
Multi-Unit Residential	55	55	55

LOAN-TO-VALUE

Loans insured in period:	Three Months Ended															
	30 September								30 June				31 March			
	2015				2014				2015				2015			
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<=50%	0.3	16.4	3.1	1.9	0.3	10.9	3.2	1.5	0.3	10.1	1.8	2.4	0.4	18.6	1.5	4.6
>50% <=55%	0.1	4.1	0.1	0.4	0.1	3.6	0.5	0.5	0.1	3.3	0.1	0.7	0.1	4.1	0.1	1.0
>55% <=60%	0.1	5.0	7.5	1.4	0.2	5.6	11.5	1.7	0.2	4.5	10.4	1.9	0.2	6.4	13.1	3.3
>60% <=65%	0.2	6.4	4.4	1.2	0.3	10.5	6.7	1.8	0.3	6.9	2.6	1.8	0.3	8.5	0.1	2.1
>65% <=70%	0.2	9.2	8.1	1.9	0.4	8.6	2.0	1.3	0.3	8.9	6.5	2.5	0.3	8.0	0.7	2.1
>70% <=75%	0.5	13.5	34.6	5.7	0.9	13.2	42.3	5.9	0.7	15.5	43.7	7.4	0.9	13.3	51.1	10.2
>75% <=80%	2.6	45.3	6.7	6.6	3.6	47.5	7.2	7.8	2.7	50.9	2.3	12.2	3.5	41.0	4.3	12.0
>80% <=85%	3.9	0.0	35.0	7.4	3.7	0.0	26.5	5.5	3.7	0.0	31.3	5.3	3.5	0.0	29.1	6.0
>85% <=90%	23.2	0.0	0.0	18.5	21.0	0.0	0.1	17.2	20.4	0.0	0.0	14.6	21.1	0.0	0.0	13.6
>90% <=95%	68.9	0.0	0.6	55.0	69.4	0.0	0.0	56.8	71.3	0.0	1.3	51.2	69.8	0.0	0.0	45.1
>95%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Average loan-to-value	92	67	75	88	92	69	74	88	92	70	75	86	92	66	75	84
Average equity	8	33	25	12	8	31	26	12	8	30	25	14	8	34	25	16

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Loans insured in period:	Nine Months Ended (YTD)							
	30 September				30 September			
	2015				2014			
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<=50%	0.3	14.0	2.2	2.7	0.4	10.4	3.0	1.8
>50% <=55%	0.1	3.7	0.1	0.7	0.1	3.5	1.0	0.6
>55% <=60%	0.2	5.2	9.9	2.0	0.2	4.5	8.1	1.5
>60% <=65%	0.2	7.3	2.6	1.6	0.4	8.0	5.7	1.8
>65% <=70%	0.3	8.7	5.5	2.2	0.4	9.0	3.8	1.8
>70% <=75%	0.7	14.4	41.9	7.4	1.2	16.4	43.8	7.4
>75% <=80%	2.8	46.7	4.6	10.1	4.6	48.2	7.8	9.8
>80% <=85%	3.7	0.0	32.4	6.3	3.4	0.0	26.5	5.5
>85% <=90%	21.7	0.0	0.0	15.8	21.1	0.0	0.0	16.5
>90% <=95%	70.1	0.0	0.7	51.2	68.1	0.0	0.3	53.2
>95%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Average loan-to-value	92	68	75	86	92	70	74	87
Average equity	8	32	25	14	8	30	26	13
Average equity by province								
Newfoundland	8	28	21	11	9	28	25	11
Prince Edward Island	8	28	20	10	9	31	24	12
Nova Scotia	8	29	21	13	9	28	21	14
New Brunswick	8	26	28	11	8	26	23	11
Quebec	8	33	20	12	8	31	22	12
Ontario	8	31	28	15	9	29	27	14
Manitoba	7	28	29	9	8	29	35	11
Saskatchewan	7	30	23	11	7	28	25	11
Alberta	7	28	28	11	7	27	28	10
British Columbia	8	37	25	18	9	35	30	16
Territories	10	23	24	11	10	21	25	12

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Insurance-in-force:	Based on Loan Amounts and Property Values at Origination ¹											
	As at				As at				As at			
	30 September 2015				30 June 2015				31 March 2015			
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<=50%	0.3	19.8	2.3	7.7	0.3	19.6	2.3	7.7	0.3	19.5	2.3	7.7
>50% <=55%	0.1	5.9	1.2	2.3	0.1	5.9	1.2	2.4	0.1	5.9	1.3	2.4
>55% <=60%	0.2	7.3	10.2	3.8	0.2	7.3	10.4	3.9	0.2	7.3	10.3	3.9
>60% <=65%	0.3	10.2	4.4	4.4	0.3	10.2	4.6	4.5	0.3	10.3	4.9	4.5
>65% <=70%	0.4	9.8	4.9	4.3	0.4	9.8	4.8	4.4	0.4	9.9	4.8	4.4
>70% <=75%	0.9	16.2	37.8	10.4	0.9	16.2	37.1	10.4	1.0	16.3	37.0	10.4
>75% <=80%	3.9	30.8	5.5	13.9	3.9	30.8	5.7	14.2	3.9	30.7	5.7	14.2
>80% <=85%	7.3	0.0	30.0	7.0	7.6	0.0	30.0	7.1	7.9	0.0	29.6	7.1
>85% <=90%	25.1	0.0	0.5	13.3	25.3	0.0	0.5	13.3	25.8	0.0	0.6	13.5
>90% <=95%	59.9	0.0	1.4	31.8	59.2	0.0	1.4	31.1	58.4	0.0	1.5	30.6
>95%	1.6	0.0	1.8	1.0	1.7	0.0	1.9	1.1	1.7	0.0	2.0	1.1
Average loan-to-value	91	57	79	75	91	57	79	75	90	57	79	75
Average equity	9	43	21	25	9	43	21	25	10	43	21	25
Average equity by province												
Newfoundland	11	39	20	20	11	39	21	21	11	39	21	21
Prince Edward Island	10	39	21	20	10	39	20	20	10	39	20	20
Nova Scotia	10	40	19	20	10	40	19	21	10	40	19	21
New Brunswick	10	38	17	17	10	39	18	17	10	39	17	17
Quebec	10	43	19	22	10	43	19	22	10	43	19	22
Ontario	9	43	24	28	9	43	24	28	9	43	24	28
Manitoba	9	41	27	20	9	41	27	20	9	41	27	20
Saskatchewan	9	41	25	20	9	41	25	21	9	41	25	21
Alberta	9	41	26	22	9	41	26	22	9	41	26	22
British Columbia	10	44	27	29	10	44	27	29	10	44	27	29
Territories	15	39	24	20	15	39	23	20	15	40	23	20

¹ LTV calculated on the basis of loan amounts and property values at insurance origination.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

LOAN-TO-VALUE

Insurance-in-force:	Based on Outstanding Loan Amounts and Updated Property Value ¹								
	As at								
	30 September 2015			30 June 2015			31 March 2015		
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio	Transactional Homeowner	Portfolio	Overall ²	Transactional Homeowner	Portfolio	Overall ²	Transactional Homeowner	Portfolio	Overall ²
<=50%	8.8	47.9	24.8	8.6	46.1	24.2	8.5	45.3	24.0
>50% <=55%	3.7	10.8	6.6	3.4	10.7	6.4	3.2	10.6	6.3
>55% <=60%	5.0	10.9	7.4	4.9	11.1	7.5	5.0	11.5	7.7
>60% <=65%	7.3	11.5	9.0	7.2	11.6	9.0	7.2	11.6	9.0
>65% <=70%	11.1	8.9	10.2	10.9	9.7	10.4	10.7	10.3	10.6
>70% <=75%	14.0	6.4	10.9	14.4	6.7	11.2	14.8	6.8	11.4
>75% <=80%	14.7	3.6	10.1	15.1	4.0	10.5	15.6	3.7	10.6
>80% <=85%	12.5	0.0	7.4	13.1	0.1	7.7	13.8	0.1	8.0
>85% <=90%	11.7	0.0	6.9	11.6	0.0	6.8	11.6	0.0	6.7
>90% <=95%	10.3	0.0	6.1	10.0	0.0	5.8	9.0	0.0	5.2
>95%	0.9	0.0	0.5	0.8	0.0	0.5	0.6	0.0	0.4
Average loan-to-value	66	39	54	66	40	54	66	40	54
Average equity	34	61	46	34	60	46	34	60	46
Average equity by province									
Newfoundland	40	57	46	41	57	46	42	57	47
Prince Edward Island	33	56	41	34	57	42	38	59	45
Nova Scotia	33	56	41	34	56	42	34	56	42
New Brunswick	31	54	36	31	54	37	31	54	37
Quebec	32	58	41	31	58	41	32	58	42
Ontario	38	63	52	37	63	51	37	62	51
Manitoba	33	59	42	33	59	42	34	59	42
Saskatchewan	34	57	42	34	57	42	35	57	43
Alberta	32	58	43	32	58	43	33	58	43
British Columbia	33	60	48	32	59	47	31	58	47
Territories	36	55	40	35	55	39	35	55	39

¹ LTV calculated on the basis of outstanding loan amounts and estimated updated property values reflecting changes in local resale prices.

² CMHC does not estimate updated property value for multi-unit residential.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Loans insured in period:	Three Months Ended															
	30 September				2014				30 June				31 March			
	2015		2014		2015		2015									
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of loans insured during the period by amortization at origination (years)																
<= 5	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1
>5 <= 10	0.1	0.8	0.6	0.3	0.2	0.6	0.6	0.2	0.1	0.5	0.1	0.2	0.2	1.1	0.4	0.4
>10 <= 15	0.4	3.3	0.1	0.6	0.4	1.7	0.4	0.5	0.4	1.4	0.2	0.6	0.4	3.0	0.0	0.9
>15 <= 20	1.0	11.4	1.2	1.9	1.0	8.5	1.7	1.7	1.1	6.6	1.1	2.2	1.1	8.6	0.7	2.7
>20 <= 25	98.2	37.4	49.0	87.3	96.8	39.5	53.0	87.6	98.1	32.1	46.9	80.7	97.8	32.5	66.0	79.1
>25 <= 30	0.2	44.2	34.2	8.0	1.5	46.9	29.2	8.1	0.2	53.1	35.0	13.7	0.4	50.4	26.4	14.9
>30 <= 35	0.0	2.8	13.1	1.8	0.1	2.7	9.7	1.2	0.0	6.1	15.5	2.6	0.0	4.2	5.7	1.7
> 35	0.0	0.0	1.8	0.2	0.0	0.0	5.4	0.5	0.0	0.1	1.2	0.1	0.0	0.1	0.8	0.1
Average amortization period (years)	24.8	25.6	28.1	25.3	24.9	25.4	28.0	25.2	24.8	26.9	28.4	25.5	24.8	26.1	26.9	25.4

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Loans insured in period:	Nine Months Ended (YTD)							
	30 September				30 September			
	2015				2014			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of loans insured during the period by amortization at origination (years)								
<= 5	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0
>5 <= 10	0.2	0.8	0.4	0.3	0.2	1.2	0.2	0.3
>10 <= 15	0.4	2.3	0.1	0.7	0.4	2.9	0.3	0.7
>15 <= 20	1.0	8.1	1.0	2.2	1.0	7.3	1.2	1.7
>20 <= 25	98.1	33.2	52.9	82.7	95.7	33.6	50.7	83.9
>25 <= 30	0.3	50.6	32.4	11.9	2.6	49.7	35.3	11.4
>30 <= 35	0.0	4.9	11.9	2.1	0.1	5.3	8.4	1.6
> 35	0.0	0.1	1.3	0.2	0.0	0.1	3.9	0.5
Average amortization period (years)	24.8	26.4	27.9	25.4	24.9	25.6	28.0	25.4
Average amortization period (years) by province								
Newfoundland	25	26	25	25	25	25	24	25
Prince Edward Island	25	24	25	25	25	23	25	24
Nova Scotia	24	24	27	25	24	25	28	26
New Brunswick	24	24	25	24	24	24	26	25
Quebec	25	25	29	25	25	24	28	25
Ontario	25	27	27	25	25	26	27	25
Manitoba	25	26	31	25	25	24	28	25
Saskatchewan	25	25	29	25	25	24	35	25
Alberta	25	26	30	25	25	26	31	25
British Columbia	25	27	26	26	25	26	27	25
Territories	24	25	24	24	24	26	29	25

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

AMORTIZATION AT ORIGINATION

Insurance-in-force:	Amortization at Origination											
	As at											
	30 September 2015				30 June 2015				31 March 2015			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by amortization at origination (years)												
<= 5	0.3	0.4	4.2	0.8	0.3	0.4	4.9	0.8	0.4	0.5	5.1	0.9
>5 <= 10	0.1	3.0	0.1	1.2	0.2	3.0	0.1	1.2	0.2	3.1	0.1	1.3
>10 <= 15	0.5	6.8	0.3	2.8	0.5	6.8	0.4	2.9	0.6	6.9	0.4	2.9
>15 <= 20	1.9	11.7	2.1	5.5	2.0	11.8	2.2	5.7	2.0	12.0	2.2	5.8
>20 <= 25	56.3	41.2	47.7	49.8	53.8	41.1	47.5	48.4	51.2	41.1	47.7	47.1
>25 <= 30	17.5	25.2	26.9	21.3	18.4	24.6	26.3	21.5	19.3	23.7	25.9	21.6
>30 <= 35	18.7	10.2	14.8	15.2	20.1	10.6	14.8	16.0	21.4	11.1	14.8	16.9
> 35	4.6	1.5	3.9	3.4	4.8	1.5	4.0	3.5	5.0	1.6	3.9	3.6
Average amortization period (years)	26.9	22.2	26.4	24.8	27.0	22.2	26.2	24.8	27.1	22.1	26.0	24.8
Average amortization period (years) by province												
Newfoundland	25.1	19.8	23.6	23.3	25.1	19.7	22.4	23.2	25.1	19.7	22.5	23.2
Prince Edward Island	25.5	19.6	23.1	23.4	25.5	19.6	22.7	23.4	25.5	19.5	22.7	23.4
Nova Scotia	25.8	20.4	24.3	23.9	25.8	20.3	24.1	23.9	25.9	20.2	24.1	23.8
New Brunswick	25.2	19.6	24.1	23.9	25.2	19.6	23.6	23.9	25.2	19.5	23.4	23.8
Quebec	26.4	20.8	27.7	24.4	26.5	20.7	27.5	24.4	26.6	20.6	27.4	24.4
Ontario	27.4	22.2	24.8	24.5	27.5	22.2	24.6	24.5	27.5	22.1	24.5	24.5
Manitoba	26.3	21.6	25.8	24.7	26.4	21.6	25.3	24.7	26.4	21.5	25.1	24.8
Saskatchewan	25.9	22.0	27.1	24.6	26.0	22.0	26.0	24.6	26.1	22.0	25.8	24.6
Alberta	27.7	23.2	27.1	25.8	27.8	23.1	26.7	25.9	27.9	23.1	26.5	25.9
British Columbia	27.9	23.8	23.9	25.7	28.1	23.8	23.8	25.7	28.2	23.8	23.6	25.7
Territories	24.3	20.4	24.4	23.5	24.3	20.4	23.8	23.5	24.3	20.4	22.9	23.5

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

REMAINING AMORTIZATION

Insurance-in-force:	Remaining Amortization ¹		
	As at 30 September 2015		
	Transactional Homeowner	Portfolio	Overall
Percentage distribution of insurance-in-force by amortization (years)			
<= 5	4.8	11.4	7.8
>5 <= 10	7.1	14.4	10.5
>10 <= 15	10.4	15.3	12.7
>15 <= 20	16.9	15.6	16.3
>20 <= 25	39.8	16.7	29.1
>25 <= 30	15.5	13.1	14.4
>30 <= 35	3.4	1.7	2.6
> 35	0.1	0.0	0.1
Not Available	2.0	11.7	6.5
Average amortization period (years)	19.6	15.0	18.1
Average amortization period (years) by province			
Newfoundland	17.1	14.0	16.5
Prince Edward Island	17.6	12.4	16.2
Nova Scotia	17.8	13.5	16.9
New Brunswick	17.6	12.8	16.7
Quebec	19.7	14.4	18.0
Ontario	19.8	14.9	17.7
Manitoba	19.2	14.6	18.7
Saskatchewan	19.2	14.6	18.5
Alberta	20.5	15.4	19.1
British Columbia	20.4	16.8	19.1
Territories	16.4	14.3	16.1

¹Pursuant to B-21 Guideline, remaining amortization for Transactional Homeowner and Portfolio (1-4 units) is being reported.
Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Loans insured in period:	Three Months Ended															
	30 September								30 June				31 March			
	2015				2014				2015				2015			
Percentage distribution of loans insured during period by province	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.4	0.4	0.8	1.2	1.7	0.8	0.3	1.5	1.2	0.4	0.2	0.9	1.5	0.6	0.7	1.2
Prince Edward Island	0.3	0.1	0.1	0.3	0.2	0.1	0.0	0.2	0.2	0.1	0.2	0.2	0.2	0.1	0.6	0.3
Nova Scotia	2.1	0.8	6.8	2.6	1.8	1.0	7.3	2.2	1.5	0.6	3.5	1.5	1.8	0.8	5.7	2.1
New Brunswick	1.9	0.3	0.8	1.7	1.7	0.4	1.9	1.6	1.4	0.6	1.0	1.2	1.5	0.2	1.6	1.2
Quebec	15.8	10.8	29.6	17.1	15.7	17.3	34.6	17.6	29.0	13.0	32.4	26.1	17.0	9.8	22.2	16.1
Ontario	36.6	48.4	34.0	37.2	35.0	46.5	29.5	35.5	28.7	37.7	34.7	31.0	33.1	45.6	46.0	37.5
Manitoba	4.5	0.9	0.3	3.7	4.7	2.2	3.4	4.3	3.2	0.8	2.9	2.7	4.1	1.0	0.6	2.9
Saskatchewan	3.8	5.2	0.1	3.4	4.2	4.2	1.6	4.0	3.4	2.1	1.0	3.0	4.0	1.9	1.6	3.2
Alberta	20.4	13.3	16.4	19.3	22.9	11.7	12.2	20.9	19.6	16.8	14.2	18.6	23.8	12.9	12.0	19.8
British Columbia	12.7	19.7	11.1	13.1	11.6	15.8	8.4	11.6	11.4	27.9	9.8	14.5	12.6	27.3	8.5	15.3
Territories	0.6	0.0	0.1	0.5	0.6	0.0	0.8	0.5	0.5	0.1	0.1	0.4	0.5	0.0	0.5	0.4

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Loans insured in period:	Nine Months Ended (YTD)							
	30 September							
	2015				2014			
Percentage distribution of loans insured during period by province	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Newfoundland	1.3	0.5	0.6	1.1	1.6	0.8	0.7	1.4
Prince Edward Island	0.2	0.1	0.3	0.2	0.2	0.1	0.2	0.2
Nova Scotia	1.8	0.7	5.4	2.0	1.6	1.1	6.4	2.1
New Brunswick	1.6	0.4	1.1	1.4	1.6	0.7	1.6	1.5
Quebec	21.3	11.5	28.6	20.6	21.1	15.9	31.3	21.6
Ontario	32.8	42.2	37.3	34.8	32.0	43.9	28.7	32.9
Manitoba	3.8	0.9	1.2	3.1	3.9	1.3	2.9	3.5
Saskatchewan	3.7	2.6	0.8	3.2	4.1	4.1	1.4	3.8
Alberta	20.7	14.9	14.5	19.1	22.6	10.6	13.4	20.2
British Columbia	12.2	26.2	10.1	14.2	10.9	21.5	13.0	12.3
Territories	0.5	0.1	0.2	0.4	0.6	0.0	0.5	0.5

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GEOGRAPHY

Insurance-in-force:	30 September 2015				As at 30 June 2015				31 March 2015			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by province												
Newfoundland	1.5	0.9	0.4	1.2	1.5	0.9	0.5	1.2	1.6	0.9	0.5	1.2
Prince Edward Island	0.3	0.2	0.2	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.3	0.3
Nova Scotia	2.4	1.7	4.1	2.3	2.4	1.7	4.0	2.3	2.5	1.7	4.1	2.3
New Brunswick	2.1	0.8	0.9	1.5	2.1	0.8	1.0	1.5	2.1	0.8	1.0	1.5
Quebec	19.8	12.2	30.4	18.1	19.9	12.0	30.4	18.0	19.6	12.1	30.2	17.9
Ontario	33.8	47.1	34.8	38.8	34.2	47.1	34.3	39.0	34.6	47.2	34.7	39.4
Manitoba	3.4	1.7	3.0	2.7	3.3	1.7	3.0	2.7	3.3	1.7	3.0	2.7
Saskatchewan	3.3	1.9	1.4	2.6	3.2	2.0	1.5	2.6	3.2	1.9	1.5	2.6
Alberta	19.8	14.1	11.9	16.9	19.5	14.0	11.7	16.7	19.4	13.9	11.6	16.5
British Columbia	13.0	19.2	12.3	15.2	12.9	19.3	12.6	15.3	13.0	19.3	12.6	15.3
Territories	0.5	0.2	0.6	0.4	0.5	0.2	0.6	0.4	0.5	0.1	0.6	0.4

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

ARREARS & CLAIMS PAID

By product	As at								
	30 September 2015			30 June 2015			31 March 2015		
	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)*	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)*
Transactional Homeowner	7,302	0.51%	4,401	7,222	0.50%	3,049	7,466	0.51%	1,439
Portfolio	1,912	0.15%	393	2,003	0.16%	249	1,956	0.15%	125
Multi-unit residential	131	0.61%	22	129	0.59%	20	150	0.67%	20
Overall	9,345	0.35%	4,816	9,354	0.34%	3,318	9,572	0.34%	1,584
By region									
Atlantic	1,389	0.65%	913	1,350	0.62%	586	1,401	0.63%	280
Quebec	2,967	0.53%	1,556	2,954	0.52%	1,079	3,035	0.53%	509
Ontario	1,979	0.19%	1,089	2,018	0.19%	787	2,127	0.19%	373
Prairies and Territories	1,807	0.33%	580	1,714	0.31%	399	1,640	0.30%	195
British Columbia	1,203	0.36%	678	1,318	0.39%	467	1,369	0.40%	227
Overall	9,345	0.35%	4,816	9,354	0.34%	3,318	9,572	0.34%	1,584
By province									
Newfoundland	159	0.35%	39	131	0.29%	27	119	0.25%	18
Prince Edward Island	69	0.56%	43	62	0.49%	28	63	0.49%	14
Nova Scotia	604	0.72%	360	629	0.74%	227	657	0.76%	104
New Brunswick	557	0.75%	471	528	0.70%	304	562	0.74%	144
Quebec	2,967	0.53%	1,556	2,954	0.52%	1,079	3,035	0.53%	509
Ontario	1,979	0.19%	1,089	2,018	0.19%	787	2,127	0.19%	373
Manitoba	274	0.32%	95	265	0.31%	69	251	0.29%	35
Saskatchewan	418	0.54%	65	392	0.50%	41	376	0.48%	17
Alberta	1,037	0.28%	400	978	0.26%	276	929	0.25%	135
British Columbia	1,203	0.36%	678	1,318	0.39%	467	1,369	0.40%	227
Territories	78	0.92%	20	79	0.92%	13	84	0.97%	8

* The figures for Multi-Unit Residential and Overall have been restated for the previous two quarters.

CREDIT SCORE

Loans insured in period:	Three Months Ended							
	30 September		30 June		31 March			
	2015	2014	2015	2015	2015			
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
Percentage distribution of loans insured during period by credit score at origination ¹								
No credit score	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
< 600	0.1	0.3	0.0	0.6	0.1	0.3	0.2	0.6
>=600 <660	4.8	2.6	4.7	3.5	4.5	2.4	4.7	3.8
>=660 <680	4.5	3.1	5.0	3.3	4.5	2.8	4.6	3.1
>=680 <700	6.9	5.4	7.3	6.6	7.0	6.7	7.5	6.5
>=700 <750	30.6	26.0	31.6	28.0	29.8	29.2	30.5	27.1
>= 750	53.0	62.6	51.2	57.9	54.1	58.5	52.5	58.9
Average credit score at origination	747	756	745	751	748	754	746	752

¹Distribution and average credit score for portfolio insurance does not include substitution pools.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

CREDIT SCORE

Loans insured in period:	Nine Months Ended (YTD)			
	30 September			
	2015		2014	
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
Percentage distribution of loans insured during period by credit score at origination¹				
No credit score	0.0	0.0	0.0	0.0
< 600	0.1	0.4	0.1	0.4
>=600 <660	4.7	2.9	4.8	3.1
>=660 <680	4.5	2.9	4.8	2.9
>=680 <700	7.1	6.4	7.5	6.7
>=700 <750	30.3	27.9	31.5	27.6
>= 750	53.3	59.4	51.2	59.4
Average credit score at origination	747	754	745	753
Average credit score at origination by province				
Newfoundland	732	739	731	736
Prince Edward Island	738	743	732	762
Nova Scotia	739	744	735	747
New Brunswick	736	742	733	740
Quebec	752	757	750	750
Ontario	750	750	747	750
Manitoba	744	755	743	745
Saskatchewan	741	756	740	757
Alberta	742	755	740	752
British Columbia	750	759	747	765
Territories	744	726	743	751

¹ Distribution and average credit score for portfolio insurance does not include substitution pools. Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

CREDIT SCORE

Insurance-in-force:	30 September 2015		As at 30 June 2015		31 March 2015	
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
Percentage distribution of insurance-in-force by credit score at origination						
No credit score	0.3	0.8	0.4	0.8	0.4	0.8
< 600	0.6	0.6	0.6	0.6	0.7	0.6
>=600 <660	7.1	3.1	7.2	3.1	7.3	3.2
>=660 <680	5.8	2.6	5.8	2.7	5.9	2.7
>=680 <700	8.3	4.8	8.3	4.9	8.4	5.0
>=700 <750	31.8	22.9	31.9	23.3	32.1	23.5
>= 750	46.1	65.2	45.7	64.6	45.2	64.2
Average credit score at origination	732	761	732	760	731	760
Average credit score at origination by province						
Newfoundland	721	752	721	752	720	751
Prince Edward Island	717	752	717	752	716	751
Nova Scotia	718	753	717	752	717	752
New Brunswick	716	752	716	751	715	751
Quebec	739	763	739	763	738	763
Ontario	733	762	733	762	732	761
Manitoba	730	761	729	760	729	760
Saskatchewan	726	757	726	756	725	756
Alberta	729	755	729	755	728	754
British Columbia	734	762	734	762	734	762
Territories	722	762	721	761	720	760

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Loans insured in period:	Three Months Ended															
	30 September				30 June				31 March							
	2015		2014		2015		2015									
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	1.9	0.0	0.2	0.1	0.7	0.0	0.1	0.0	4.3	0.0	0.9	0.0	7.6	0.0	1.7
Over \$850,000 to \$1,000,000	0.8	2.6	0.0	0.8	0.6	1.5	0.0	0.6	0.3	2.7	0.0	0.8	0.6	4.1	0.0	1.3
Over \$600,000 to \$850,000	5.6	8.2	0.0	5.1	5.0	5.9	0.0	4.6	4.2	9.8	0.0	5.0	4.8	7.9	0.0	4.8
Over \$400,000 to \$600,000	23.6	19.0	0.0	20.4	22.5	20.1	0.0	20.2	19.9	21.2	0.4	18.4	21.3	16.6	0.0	17.5
Over \$300,000 to \$400,000	24.8	20.2	2.5	21.7	25.0	21.6	0.0	22.4	23.5	19.6	0.0	20.7	25.0	16.3	0.0	19.8
Over \$200,000 to \$300,000	26.4	24.4	0.4	23.1	27.4	26.4	3.0	25.1	29.7	23.1	2.7	26.0	27.7	25.6	0.8	23.8
\$200,000 or under	18.8	23.6	97.2	28.7	19.4	23.8	97.0	27.1	22.4	19.4	96.9	28.2	20.6	22.0	99.2	31.1
Average insured loan amount (\$)	251,262	240,713	65,407	186,266	246,273	238,015	62,787	193,046	235,384	277,115	67,584	198,569	238,630	264,145	70,293	185,017

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Loans insured in period:	Nine Months Ended (YTD)							
	30 September				30 September			
	2015				2014			
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	4.9	0.0	0.8	0.1	3.3	0.0	0.4
Over \$850,000 to \$1,000,000	0.6	3.1	0.0	0.9	0.6	2.1	0.0	0.7
Over \$600,000 to \$850,000	4.9	8.9	0.0	5.0	4.6	6.9	0.0	4.3
Over \$400,000 to \$600,000	21.7	19.3	0.1	18.9	20.5	17.1	0.0	17.9
Over \$300,000 to \$400,000	24.3	18.7	1.0	20.9	24.3	19.7	0.0	21.1
Over \$200,000 to \$300,000	28.0	24.1	1.3	24.4	28.5	26.4	4.1	25.7
\$200,000 or under	20.6	21.0	97.6	29.1	21.5	24.5	95.9	29.8
Average insured loan amount (\$)	242,304	265,483	67,386	190,567	237,319	243,465	61,461	181,830
Average insured loan amount (\$) by province								
Newfoundland	196,610	204,739	43,981	163,707	199,446	191,508	35,595	161,099
Prince Edward Island	133,664	133,522	40,087	101,830	123,710	141,952	37,125	96,152
Nova Scotia	159,067	180,912	81,831	124,902	149,049	185,374	76,548	114,148
New Brunswick	116,238	142,672	49,368	105,008	114,812	130,582	48,055	99,658
Quebec	169,650	154,397	54,394	127,228	166,009	153,124	58,845	128,565
Ontario	284,191	283,671	67,405	206,019	276,369	285,793	52,451	198,120
Manitoba	216,928	194,347	75,151	199,553	208,686	182,050	53,068	164,889
Saskatchewan	240,313	223,686	75,228	224,702	236,988	228,584	66,878	214,803
Alberta	330,587	317,173	91,984	270,576	324,390	307,175	78,354	264,269
British Columbia	302,654	325,982	90,566	260,545	292,969	278,052	82,499	225,283
Territories	256,218	307,115	140,525	247,310	262,287	248,348	141,633	241,615

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

VOLUMES BY LOAN AMOUNT

Insurance-in-force:	30 September 2015				As at 30 June 2015				31 March 2015			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by outstanding loan amount (per unit)												
Over \$1,000,000	0.2	1.2	0.0	0.6	0.2	1.3	0.0	0.6	0.2	1.3	0.0	0.6
Over \$850,000 to \$1,000,000	0.2	0.7	0.0	0.4	0.2	0.7	0.0	0.4	0.2	0.7	0.0	0.4
Over \$600,000 to \$850,000	2.3	2.7	0.0	2.2	2.2	2.8	0.1	2.2	2.1	2.7	0.1	2.1
Over \$400,000 to \$600,000	11.8	9.7	0.2	9.8	11.5	9.8	0.2	9.7	11.3	9.6	0.2	9.5
Over \$300,000 to \$400,000	18.8	13.5	0.4	14.9	18.8	13.6	0.3	14.9	18.7	13.6	0.4	14.9
Over \$200,000 to \$300,000	30.5	26.7	1.4	26.1	30.7	26.7	1.3	26.1	30.7	26.8	1.4	26.2
\$200,000 or under	36.2	45.6	97.9	46.1	36.5	45.3	98.1	46.1	36.8	45.4	97.9	46.3
Average outstanding loan amount (\$)	190,445	154,075	56,058	172,556	189,781	154,902	54,805	172,370	188,939	154,329	54,100	171,557
Average outstanding loan amount (\$) by province												
Newfoundland	141,437	116,154	42,785	132,219	140,420	116,086	39,041	131,411	139,590	115,606	39,100	130,670
Prince Edward Island	106,899	86,256	48,134	99,152	106,665	86,747	47,596	99,017	106,646	86,922	46,199	99,053
Nova Scotia	125,150	108,785	63,510	118,895	124,638	109,242	60,266	118,609	125,013	109,363	60,246	118,876
New Brunswick	102,408	88,143	42,430	98,756	102,739	88,268	42,452	98,916	102,816	87,852	42,137	98,832
Quebec	147,312	111,018	54,093	132,329	147,420	110,832	52,827	132,124	145,573	109,943	52,046	130,429
Ontario	203,933	155,328	51,886	176,090	202,893	156,143	50,591	175,962	202,580	155,754	50,245	175,573
Manitoba	166,529	118,745	52,212	150,005	164,757	118,866	51,260	148,430	163,675	118,462	50,072	147,491
Saskatchewan	182,171	139,992	54,852	167,114	180,551	140,736	52,384	165,947	178,893	140,400	50,685	164,609
Alberta	252,644	178,983	67,057	221,594	251,242	179,932	65,167	220,667	249,682	178,871	64,439	219,137
British Columbia	241,301	202,918	68,353	219,173	241,875	204,788	68,749	220,085	242,036	204,970	67,520	220,127
Territories	207,847	174,556	102,410	199,741	205,586	174,725	100,935	197,745	204,158	172,139	99,536	196,110

Distribution based on number of units insured.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Loans insured in period:	Three Months Ended			
	30 September		30 June	31 March
	2015	2014	2015	2015
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30%	68.0	68.6	70.0	66.6
>30% <=35%	20.1	20.5	19.4	21.3
>35% <=39%	11.9	10.9	10.6	12.1
>39%	0.0	0.0	0.0	0.0
Average Gross Debt Service Ratio (GDS)	25.7	25.6	25.5	26.0

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Loans insured in period:	Nine Months Ended (YTD)	
	30 September	
	2015	2014
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner
<= 30%	68.5	68.2
>30% <=35%	20.1	20.7
>35% <=39%	11.4	11.0
>39%	0.0	0.1
Average Gross Debt Service Ratio (GDS)	25.7	25.7
Average Gross Debt Service Ratio (GDS) by province		
Newfoundland	21.0	21.1
Prince Edward Island	19.9	19.6
Nova Scotia	20.7	20.9
New Brunswick	19.4	19.9
Quebec	24.5	24.7
Ontario	27.1	27.3
Manitoba	24.7	25.0
Saskatchewan	23.8	24.0
Alberta	25.8	25.6
British Columbia	26.9	26.6
Territories	22.6	22.1

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

GROSS DEBT SERVICE RATIOS

Insurance-in-force:	As at		
	30 September 2015	30 June 2015	31 March 2015
Percentage distribution of insurance-in-force by CMHC borrower average gross debt service ratio at origination	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30%	72.0	72.2	72.4
>30% <=35%	19.0	18.9	18.8
>35% <=39%	7.5	7.2	7.0
>39%	1.6	1.7	1.8
Average Gross Debt Service Ratio (GDS)	23.6	23.6	23.6
Average Gross Debt Service Ratio (GDS) by province			
Newfoundland	19.5	19.5	19.5
Prince Edward Island	19.6	19.6	19.6
Nova Scotia	20.0	20.0	20.0
New Brunswick	19.3	19.3	19.3
Quebec	23.3	23.2	23.1
Ontario	24.7	24.7	24.7
Manitoba	22.9	22.8	22.8
Saskatchewan	21.6	21.5	21.4
Alberta	24.2	24.1	24.1
British Columbia	25.3	25.3	25.3
Territories	20.6	20.4	20.3

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

INTEREST RATES

Loans insured in period:	Three Months Ended			
	30 September	30 June	30 June	31 March
Interest Rate on 5 Year Fixed Term	2015	2014	2015	2015
CMHC ¹ (%)	3.02	3.37	3.04	3.23
Bank of Canada ² (%)	4.64	4.79	4.64	4.76
Difference (bps)	162	142	160	153

Results based on loans not dollars

¹ Average interest rate on transactional purchase loans approved by CMHC in the quarter.

² Chartered Bank administered 5 year interest rates, reported in the Bank of Canada Weekly Financial Statistics Report. Average for the quarter weighted by CMHC business.

INTEREST RATES

Loans insured in period:	Three Months Ended			
	30 September	2014	30 June	31 March
Distribution of interest rate type for homeowner purchase loans at origination	2015	2014	2015	2015
Fixed	81.6	86.1	88.1	85.2
Variable and Other	18.4	13.9	11.9	14.8
% of purchase loans that are fixed interest rate at origination by province				
Newfoundland	84.0	88.4	90.2	87.5
Prince Edward Island	89.7	96.5	94.9	90.2
Nova Scotia	83.0	90.4	91.5	91.3
New Brunswick	86.2	91.8	91.4	90.4
Quebec	83.5	88.0	89.2	87.3
Ontario	78.2	82.0	85.1	81.0
Manitoba	88.9	90.5	91.8	90.8
Saskatchewan	86.7	89.3	92.2	90.2
Alberta	84.0	88.6	89.8	86.8
British Columbia	79.4	86.1	86.2	81.3
Territories	80.3	93.0	90.8	90.1

Distribution based on purchase loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.