

# Preservation Funding

Preservation Funding helps existing community housing providers remain viable and prepare for future funding opportunities.

## Is your project eligible?

Check out the Preservation Funding website at [cmhc.ca/preservationfunding](https://cmhc.ca/preservationfunding) for more information.

## Purpose of funding

Support costs for completing preservation activities related to the sustainability of existing community housing projects.

## Eligibility

Eligible proponents include:

- Existing community housing providers<sup>1</sup> (for example, non-profit housing organizations and rental co-operatives)

## Eligible Activities

Eligible activities<sup>2</sup> may include, but are not limited to:

- Building condition report
- Capital replacement reserve planning (CRP)
- Operating viability analysis
- Age-friendly conversion assessment
- Energy audit

**Note:** Activities and expenses related to construction, renovation and renewal costs are not eligible.

<sup>1</sup> This applies to projects that are currently subject to an active, eligible federally administered operating agreement, as well as projects that were previously subject to a federally administered operating agreement that have since expired (including those previously administered under a federally administered operating agreement that were transferred under an SHA which have since expired).

<sup>2</sup> Expenses/costs related to eligible activities carried out and invoiced prior to the approval date of Preservation Funding are not eligible.

## Mandatory minimum requirements

### If you are under an active, eligible federally administered operating agreement

- You must comply with the terms of the operating agreement (not in breach).

### If you were previously subject to a federally administered operating agreement that has since expired

- This includes those previously administered under a federally administered operating agreement that were transferred under a Social Housing Agreement (SHA) which have since expired.
- Your project must:
  - be primarily residential
  - have a minimum of 5 affordable units or beds
  - be considered affordable, as determined by the municipality, province or territory, or as accepted under other CMHC programs

### If you were previously approved for Preservation Funding

- All eligible activities previously funded through Preservation Funding must be completed.

## Application and approval process

CMHC will accept and review applications on a continuous basis. During assessment of the application, CMHC will assess your eligibility and determine the amount of funding your project is eligible to receive. Approval confirmation will be provided by email.

**Please note:** We may require additional information about your project. Failure to provide any required information in connection with your application (including within deadlines that may be specified by, or on behalf of, CMHC) may cause your application to be withdrawn.

## Maximum funding

- The maximum Preservation Funding available per project to complete eligible activities is \$50,000.
- Maximum funding may be increased to \$75,000 on a case-by-case basis.
- Each Funding Agreement offers a up to 18 months from the approval date to complete the approved activities.

## Advancing

The approved funding amount will be disbursed in full following the approval of the application.

## Documentation

**Signed Integrity Declaration (PDF):** To ensure the integrity of persons or entities applying for funding under Preservation Funding.

**Incorporation/registration or any document related to your legal status:** To demonstrate the recipient/borrower is duly incorporated, organized, established and validly existing under the laws of its jurisdiction of incorporation, operation and organization, as the case may be.

**Copies of any consultant or agent agreements (if applicable):** To demonstrate due authorization if you are making the application on behalf of a person or entity intending to apply for Preservation Funding.<sup>3</sup>

**Rent rolls for the last 3 months; inclusive of the unit number, unit type, square footage, and monthly rental rates (by unit):** To confirm affordability (only for projects previously administered under a federally administered operating agreement or those transferred under an SHA which have since expired).

**Third-party quotes:** To confirm funding allocations, independent quotes for all eligible activities must be included with the application.

<sup>3</sup> CMHC reserves the right to review any consultant or agent agreement in connection with an application for funding, and decline an application due to unusual or non-market remuneration volumes or structures.