

CANADA MORTGAGE AND HOUSING CORPORATION

# Mortgage Loan Insurance Business Supplement

**SECOND QUARTER**

June 30, 2017

To supplement CMHC's unaudited Quarterly Consolidated financial statements, which are prepared in accordance with IFRS, CMHC uses non-IFRS measures to analyse its performance. The following Mortgage Loan Insurance Business Supplement is prepared for the second quarter ending 30 June 2017 and is intended to help readers better understand CMHC's insurance activities. CMHC believes that these performance measures provide meaningful information that enables greater transparency and clarity with respect to CMHC's residential mortgage insurance underwriting practices.

## Insurance Volumes

Loans insured in period	Three Months Ended				Six Months Ended (YTD)	
	30 June	31 March	31 December	30 June	30 June	30 June
	2017	2016	2017	2016	2017	2016
<b>Total Insured Volumes (units)<sup>1</sup></b>	<b>95,230</b>	<b>134,891</b>	<b>48,746</b>	<b>106,605</b>	<b>143,976</b>	<b>217,725</b>
Transactional Homeowner	36,836	49,429	18,624	35,915	55,460	73,591
Portfolio (New)	8,691	36,553	2,790	23,035	11,481	54,108
Portfolio (Substitutions)	16,623	17,428	1,872	17,341	18,495	36,563
Multi-Unit Residential	33,080	31,481	25,460	30,314	58,540	53,463
<b>Total Insured Volumes (\$M)<sup>1</sup></b>	<b>17,395</b>	<b>26,873</b>	<b>8,253</b>	<b>20,528</b>	<b>25,648</b>	<b>41,208</b>
Transactional Homeowner	9,285	11,721	4,858	9,080	14,143	17,487
Portfolio (New)	1,982	10,206	772	5,408	2,754	14,799
Portfolio (Substitutions)	2,911	2,529	435	3,563	3,346	4,915
Multi-Unit Residential	3,217	2,416	2,188	2,477	5,405	4,007

<sup>1</sup> The sum of all breakdown categories may not add up to Total due to rounding.

Insurance-in-force	30 June	As at	
	30 June	31 March	31 December
	2017	2017	2016
<b>Insurance-in-force (loans)</b>	<b>2,450,881</b>	<b>2,492,479</b>	<b>2,546,076</b>
Transactional Homeowner	1,308,845	1,326,275	1,342,240
Portfolio	1,119,829	1,144,539	1,182,198
Multi-Unit Residential	22,207	21,665	21,638
<b>Insurance-in-force (\$B)</b>	<b>496</b>	<b>502</b>	<b>512</b>
Transactional Homeowner	258	260	264
Portfolio	173	179	185
Multi-Unit Residential	65	63	63

## LOAN-TO-VALUE

Loans insured in period	Three Months Ended															
	30 June				31 March				31 December							
	2017		2016		2017		2016									
	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value																
<= 50 %	0.1	16.0	3.5	3.1	0.2	7.6	3.7	3.7	0.1	11.3	4.0	2.3	0.2	14.1	2.8	5.0
> 50 % <= 55 %	0.1	5.1	3.3	1.5	0.1	3.3	0.7	1.5	0.0	4.3	1.3	0.8	0.1	5.0	2.3	2.0
> 55 % <= 60 %	0.1	7.4	13.5	4.0	0.1	4.6	17.3	3.7	0.1	5.9	17.3	5.5	0.1	6.9	11.7	4.0
> 60 % <= 65 %	0.1	10.5	5.0	2.6	0.2	6.9	2.6	3.2	0.1	8.3	8.2	3.2	0.2	9.3	8.8	4.3
> 65 % <= 70 %	0.1	15.0	6.4	3.5	0.2	8.2	3.0	3.8	0.1	9.5	13.4	4.7	0.2	10.4	6.8	4.4
> 70 % <= 75 %	0.2	22.3	45.5	13.3	0.4	15.2	45.7	11.1	0.4	12.7	27.6	9.2	0.5	15.0	37.3	10.4
> 75 % <= 80 %	1.1	23.8	3.4	4.7	2.2	54.3	3.4	24.2	2.0	47.9	3.1	6.8	2.6	39.3	2.7	14.4
> 80 % <= 85 %	4.1	0.0	19.3	6.9	3.7	0.0	21.1	3.9	4.7	0.0	24.8	9.9	4.0	0.0	26.5	5.9
> 85 % <= 90 %	25.3	0.0	0.0	16.2	22.8	0.0	0.0	11.0	26.0	0.0	0.0	16.1	24.9	0.0	0.1	13.4
> 90 % <= 95 %	68.8	0.0	0.0	44.2	70.2	0.0	2.4	34.0	66.5	0.0	0.1	41.4	67.1	0.0	1.2	36.2
> 95 %	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
<b>Average loan-to-value</b>	<b>92.5</b>	<b>64.5</b>	<b>71.7</b>	<b>84.1</b>	<b>92.4</b>	<b>71.0</b>	<b>73.1</b>	<b>81.5</b>	<b>92.3</b>	<b>68.6</b>	<b>71.3</b>	<b>84.1</b>	<b>92.1</b>	<b>66.8</b>	<b>72.8</b>	<b>81.3</b>
<b>Average equity</b>	<b>7.5</b>	<b>35.5</b>	<b>28.3</b>	<b>15.9</b>	<b>7.6</b>	<b>29.0</b>	<b>26.9</b>	<b>18.5</b>	<b>7.7</b>	<b>31.4</b>	<b>28.7</b>	<b>15.9</b>	<b>7.9</b>	<b>33.2</b>	<b>27.2</b>	<b>18.7</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## LOAN-TO-VALUE

Loans insured in period	Six Months Ended (YTD)							
	30 June							
	2017				2016			
	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Percentage distribution of loans insured in period by loan-to-value (LTV) ratio based on original property value								
<= 50 %	0.1	14.7	3.7	2.8	0.2	10.8	3.4	4.9
> 50 % <= 55 %	0.1	4.9	2.5	1.2	0.1	4.1	1.0	1.8
> 55 % <= 60 %	0.1	7.0	15.0	4.5	0.1	5.5	14.5	3.9
> 60 % <= 65 %	0.1	9.9	6.3	2.8	0.2	8.1	3.2	3.8
> 65 % <= 70 %	0.1	13.4	9.2	4.0	0.2	9.2	3.5	4.2
> 70 % <= 75 %	0.3	19.6	38.2	11.9	0.5	16.0	46.9	12.0
> 75 % <= 80 %	1.4	30.5	3.4	5.5	2.6	46.2	3.0	20.4
> 80 % <= 85 %	4.3	0.0	21.5	8.0	3.7	0.0	23.2	4.4
> 85 % <= 90 %	25.5	0.0	0.0	16.2	22.7	0.0	0.0	10.9
> 90 % <= 95 %	68.0	0.0	0.1	43.2	69.6	0.0	1.5	33.7
> 95 %	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
<b>Average loan-to-value</b>	<b>92.4</b>	<b>65.7</b>	<b>71.6</b>	<b>84.1</b>	<b>92.3</b>	<b>68.9</b>	<b>73.4</b>	<b>80.7</b>
<b>Average equity</b>	<b>7.6</b>	<b>34.3</b>	<b>28.4</b>	<b>15.9</b>	<b>7.7</b>	<b>31.1</b>	<b>26.6</b>	<b>19.3</b>
<b>Average equity by province</b>								
Newfoundland	6.5	28.4	15.0	7.7	8.1	28.1	25.0	17
Prince Edward Island	7.0	27.7	24.3	10.2	7.5	26.3	21.7	14
Nova Scotia	6.8	30.8	21.6	12.5	7.8	28.9	27.3	20
New Brunswick	6.3	29.7	26.6	8.2	8.2	28.1	23.3	15
Quebec	7.1	41.3	24.7	15.6	7.5	29.3	21.6	14
Ontario	8.4	30.8	32.5	19.3	8.1	30.6	29.0	22
Manitoba	6.5	31.2	26.0	8.9	7.1	27.1	27.7	14
Saskatchewan	6.8	30.6	23.6	10.9	7.2	28.3	23.6	15
Alberta	7.1	31.9	29.6	12.2	7.1	29.7	26.1	16
British Columbia	8.5	35.5	27.8	16.5	8.1	35.0	29.4	25
Territories	8.5		25.0	10.0	10.4	28.1	27.4	15

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## LOAN-TO-VALUE

Based on Loan Amounts and Property Values at Origination <sup>1</sup>												
Insurance-in-force	30 June 2017				31 March 2017				31 December 2016			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio.												
<= 50 %	0.3	20.1	2.4	7.5	0.3	19.9	2.3	7.5	0.3	20.2	2.2	7.7
> 50 % <= 55 %	0.1	5.8	1.4	2.3	0.1	5.8	1.3	2.3	0.1	5.8	1.3	2.3
> 55 % <= 60 %	0.2	7.3	12.0	4.2	0.2	7.2	12.0	4.2	0.2	7.3	11.9	4.2
> 60 % <= 65 %	0.3	10.0	4.4	4.2	0.3	9.9	4.4	4.2	0.3	10.0	4.2	4.3
> 65 % <= 70 %	0.3	9.7	5.0	4.2	0.3	9.6	4.9	4.2	0.3	9.6	4.6	4.2
> 70 % <= 75 %	0.8	16.1	39.7	11.3	0.8	16.1	39.5	11.1	0.9	16.0	40.1	11.2
> 75 % <= 80 %	3.7	30.9	4.5	13.3	3.8	31.4	4.6	13.7	3.9	31.0	4.7	13.8
> 80 % <= 85 %	6.0	0.0	27.8	6.8	6.1	0.0	28.8	6.8	6.3	0.0	28.7	6.8
> 85 % <= 90 %	24.4	0.0	0.3	12.7	24.3	0.0	0.3	12.7	24.4	0.0	0.3	12.6
> 90 % <= 95 %	62.8	0.0	1.3	32.8	62.4	0.0	1.4	32.5	62.1	0.0	1.4	32.2
> 95 %	1.2	0.0	1.1	0.8	1.3	0.0	0.5	0.7	1.3	0.0	0.5	0.7
<b>Average loan-to-value</b>	<b>90.8</b>	<b>57.0</b>	<b>78.6</b>	<b>75.3</b>	<b>90.8</b>	<b>57.2</b>	<b>78.2</b>	<b>75.2</b>	<b>90.7</b>	<b>56.9</b>	<b>78.2</b>	<b>74.9</b>
<b>Average equity</b>	<b>9.2</b>	<b>43.0</b>	<b>21.4</b>	<b>24.7</b>	<b>9.2</b>	<b>42.8</b>	<b>21.8</b>	<b>24.8</b>	<b>9.3</b>	<b>43.1</b>	<b>21.8</b>	<b>25.1</b>
<b>Average equity by province</b>												
Newfoundland	10.4	39.3	20.7	20.7	10.5	39.1	21.3	20.7	10.6	39.3	21.0	20.9
Prince Edward Island	9.8	39.2	20.7	19.6	9.9	39.1	19.6	19.7	9.9	39.3	19.9	20.0
Nova Scotia	9.7	41.0	19.8	20.9	9.8	40.9	20.1	20.9	9.8	41.3	20.1	21.3
New Brunswick	9.8	39.9	17.8	17.1	9.9	39.6	17.7	17.1	10.0	40.1	17.8	17.5
Quebec	9.3	43.0	18.4	21.5	9.5	42.8	18.7	21.6	9.5	43.0	18.7	22.0
Ontario	9.0	43.6	24.8	28.8	9.0	43.4	25.7	28.7	9.1	43.6	25.5	29.0
Manitoba	8.5	42.2	27.5	19.6	8.5	42.1	28.4	19.7	8.6	42.5	28.4	20.1
Saskatchewan	8.8	42.3	24.2	20.2	8.8	42.1	24.7	20.2	8.9	42.6	25.0	20.6
Alberta	8.4	40.8	25.4	21.2	8.5	40.8	25.8	21.3	8.5	41.1	25.8	21.6
British Columbia	9.9	44.2	27.4	28.8	9.9	44.1	28.5	28.7	9.9	44.3	28.3	28.9
Territories	13.8	40.9	23.6	19.4	14.0	40.6	23.6	19.6	14.1	41.0	23.6	19.9

<sup>1</sup> LTV calculated on the basis of loan amounts and property values at insurance origination.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## LOAN-TO-VALUE

Based on Outstanding Loan Amounts and Updated Property Value <sup>1</sup>									
Insurance-in-force	30 June 2017			As at 31 March 2017			31 December 2016		
	Transactional Homeowner	Portfolio	Overall <sup>2</sup>	Transactional Homeowner	Portfolio	Overall <sup>2</sup>	Transactional Homeowner	Portfolio	Overall <sup>2</sup>
Percentage distribution of insurance-in-force by loan-to-value (LTV) ratio.									
<= 50 %	12.3	55.8	29.8	12.6	55.7	30.1	12.7	55.7	30.4
> 50 % <= 55 %	4.7	9.2	6.5	4.8	9.2	6.6	4.8	9.2	6.6
> 55 % <= 60 %	6.1	9.0	7.3	6.4	9.2	7.5	6.5	9.2	7.6
> 60 % <= 65 %	7.6	7.9	7.7	7.7	8.0	7.8	7.7	8.1	7.9
> 65 % <= 70 %	9.8	7.2	8.7	10.0	7.2	8.8	9.9	7.1	8.8
> 70 % <= 75 %	11.0	6.2	9.1	11.5	6.2	9.3	11.8	6.0	9.4
> 75 % <= 80 %	11.5	4.0	8.5	11.8	4.3	8.8	11.9	4.5	8.8
> 80 % <= 85 %	11.2	0.4	6.9	11.4	0.2	6.8	11.4	0.2	6.8
> 85 % <= 90 %	11.6	0.2	7.0	11.4	0.0	6.8	11.5	0.0	6.7
> 90 % <= 95 %	11.5	0.0	6.9	10.8	0.0	6.4	10.1	0.0	5.9
> 95 %	2.7	0.0	1.6	1.7	0.0	1.0	1.7	0.0	1.0
<b>Average loan-to-value</b>	<b>65.2</b>	<b>36.9</b>	<b>52.2</b>	<b>64.8</b>	<b>37.1</b>	<b>52.0</b>	<b>64.7</b>	<b>37.2</b>	<b>51.8</b>
<b>Average equity</b>	<b>34.8</b>	<b>63.1</b>	<b>47.8</b>	<b>35.2</b>	<b>62.9</b>	<b>48.0</b>	<b>35.3</b>	<b>62.8</b>	<b>48.2</b>
<b>Average equity by province</b>									
Newfoundland	37.0	56.9	44.1	36.3	56.2	43.4	39.3	57.0	45.6
Prince Edward Island	36.9	59.9	44.6	35.9	59.1	43.7	35.7	58.7	43.5
Nova Scotia	32.7	56.9	41.4	32.7	56.6	41.3	32.7	56.3	41.3
New Brunswick	31.4	55.1	37.1	31.3	54.6	37.0	31.1	54.3	36.8
Quebec	30.2	58.5	40.5	31.0	58.3	41.0	31.0	58.1	41.1
Ontario	42.1	66.8	56.2	42.5	66.6	56.3	42.7	66.5	56.4
Manitoba	32.1	60.3	41.4	32.3	59.9	41.4	32.3	59.7	41.6
Saskatchewan	31.1	57.8	40.1	30.7	57.1	39.7	31.2	57.1	40.2
Alberta	28.2	56.9	39.5	28.2	56.6	39.5	28.0	56.4	39.4
British Columbia	39.5	65.9	54.0	39.8	65.7	54.0	40.0	65.6	54.1
Territories	39.5	58.2	43.4	39.7	57.5	43.4	40.0	57.0	43.7

<sup>1</sup> LTV calculated on the basis of outstanding loan amounts and estimated updated property values reflecting changes in local resale prices.

<sup>2</sup> CMHC does not estimate updated property value for multi-unit residential.

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## AMORTIZATION AT ORIGINATION

Loans insured in period	Three Months Ended															
	30 June				31 March				31 December							
	2017		2016		2017		2016									
Percentage distribution of loans insured during the period by amortization at origination (years)	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
<= 5	0.0	0.0	0.0	<b>0.0</b>	0.0	0.1	0.0	<b>0.0</b>	0.0	0.1	0.0	<b>0.0</b>	0.0	0.1	0.0	<b>0.0</b>
> 5 <= 10	0.0	0.2	0.0	<b>0.1</b>	0.1	0.7	0.0	<b>0.4</b>	0.1	0.5	0.0	<b>0.1</b>	0.2	0.7	0.0	<b>0.3</b>
> 10 <= 15	0.2	0.7	1.9	<b>0.6</b>	0.3	2.0	0.2	<b>1.0</b>	0.2	1.6	2.1	<b>0.9</b>	0.3	1.7	3.4	<b>1.2</b>
> 15 <= 20	0.6	17.3	1.6	<b>3.1</b>	0.8	8.6	0.6	<b>4.1</b>	0.5	6.8	4.7	<b>2.3</b>	0.8	13.6	3.0	<b>5.2</b>
> 20 <= 25	99.1	34.6	32.6	<b>75.5</b>	98.6	30.7	41.0	<b>64.4</b>	99.0	40.6	38.3	<b>76.3</b>	98.4	37.2	37.0	<b>70.0</b>
> 25 <= 30	0.0	46.9	33.5	<b>13.9</b>	0.2	54.4	28.7	<b>25.7</b>	0.2	49.9	34.1	<b>14.6</b>	0.2	45.1	30.1	<b>18.8</b>
> 30 <= 35	0.0	0.4	20.3	<b>4.5</b>	0.0	3.3	18.9	<b>3.3</b>	0.0	0.4	15.4	<b>4.4</b>	0.0	1.7	18.0	<b>3.1</b>
> 35	0.0	0.0	10.0	<b>2.2</b>	0.0	0.2	10.7	<b>1.1</b>	0.0	0.0	5.3	<b>1.5</b>	0.0	0.0	8.5	<b>1.2</b>
<b>Average amortization period (years)</b>	<b>24.9</b>	<b>24.7</b>	<b>29.9</b>	<b>26.0</b>	<b>24.9</b>	<b>26.3</b>	<b>29.9</b>	<b>26.0</b>	<b>24.9</b>	<b>26.4</b>	<b>28.5</b>	<b>26.0</b>	<b>24.8</b>	<b>25.2</b>	<b>28.9</b>	<b>25.5</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## AMORTIZATION AT ORIGINATION

Loans insured in period	Six Months Ended (YTD)							
	2017				2016			
	30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
Percentage distribution of loans insured during the period by amortization at origination (years)	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
<= 5	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
> 5 <= 10	0.0	0.3	0.0	0.1	0.1	0.8	0.0	0.4
> 10 <= 15	0.2	0.9	2.0	0.7	0.3	1.9	0.1	1.0
> 15 <= 20	0.6	14.3	2.9	2.8	0.9	10.4	1.0	4.8
> 20 <= 25	99.1	36.3	35.0	75.8	98.3	33.8	46.5	66.3
> 25 <= 30	0.1	47.8	33.7	14.1	0.2	49.5	29.5	23.5
> 30 <= 35	0.0	0.4	18.3	4.5	0.0	3.4	15.2	3.1
> 35	0.0	0.0	8.1	2.0	0.0	0.1	7.7	0.9
<b>Average amortization period (years)</b>	<b>24.9</b>	<b>25.2</b>	<b>29.3</b>	<b>26.0</b>	<b>24.8</b>	<b>25.9</b>	<b>29.1</b>	<b>25.8</b>
<b>Average amortization period (years) by province</b>								
Newfoundland	24.9	25.2	25.0	24.9	24.6	23.7	27.0	24.5
Prince Edward Island	24.9	28.3	25.0	25.0	24.7	22.9	25.0	24.3
Nova Scotia	24.8	24.6	27.3	25.7	24.5	23.6	33.0	27.1
New Brunswick	24.7	23.3	27.2	24.9	24.4	22.6	26.1	24.2
Quebec	24.9	21.3	29.3	25.6	24.9	25.1	30.3	25.6
Ontario	24.9	27.2	28.2	26.2	24.9	26.1	27.4	25.8
Manitoba	24.8	26.2	31.9	25.5	24.8	24.7	29.1	25.0
Saskatchewan	24.8	24.6	32.2	26.0	24.7	24.3	34.8	25.2
Alberta	24.9	25.3	30.4	25.6	24.9	25.1	33.2	25.6
British Columbia	24.8	27.2	32.2	27.2	24.8	27.2	26.9	26.3
Territories	24.6		28.8	24.9	24.5	23.2	25.0	24.2

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.



## AMORTIZATION AT ORIGINATION

Insurance-in-force	Amortization at Origination											
	As at				As at				As at			
	30 June 2017				31 March 2017				31 December 2016			
Percentage distribution of insurance-in-force by amortization at origination (years)	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<= 5	0.2	0.6	2.5	0.6	0.2	0.6	1.9	0.6	0.2	0.7	2.0	0.6
> 5 <= 10	0.1	3.4	0.0	1.2	0.1	3.4	0.0	1.3	0.1	3.6	0.0	1.4
> 10 <= 15	0.5	6.4	0.5	2.5	0.5	6.4	0.4	2.6	0.5	6.5	0.3	2.7
> 15 <= 20	1.6	11.5	2.0	5.1	1.7	11.4	2.2	5.2	1.7	11.5	2.1	5.3
> 20 <= 25	68.2	40.0	45.8	55.4	66.5	39.9	46.6	54.5	65.2	39.8	46.6	53.7
> 25 <= 30	11.8	29.0	28.1	19.9	12.6	28.9	28.3	20.4	13.3	28.4	27.4	20.5
> 30 <= 35	14.1	8.0	15.3	12.1	14.7	8.2	15.2	12.4	15.1	8.2	15.7	12.7
> 35	3.6	1.2	5.7	3.0	3.8	1.2	5.4	3.1	3.9	1.2	5.8	3.2
<b>Average amortization period (years)</b>	<b>26.6</b>	<b>21.9</b>	<b>27.0</b>	<b>24.5</b>	<b>26.6</b>	<b>21.9</b>	<b>27.3</b>	<b>24.5</b>	<b>26.7</b>	<b>21.8</b>	<b>27.2</b>	<b>24.4</b>
<b>Average amortization period (years) by province</b>												
Newfoundland	25.2	19.5	23.5	23.2	25.2	19.6	24.0	23.2	25.2	19.5	23.9	23.1
Prince Edward Island	25.4	19.2	23.3	23.3	25.4	19.2	24.3	23.3	25.4	19.1	24.4	23.2
Nova Scotia	25.8	19.6	24.9	23.6	25.8	19.6	25.2	23.6	25.8	19.5	25.1	23.5
New Brunswick	25.2	18.8	24.6	23.7	25.2	18.8	24.9	23.7	25.2	18.7	24.8	23.6
Quebec	26.1	20.9	28.2	24.3	26.2	20.9	28.5	24.3	26.2	20.8	28.5	24.3
Ontario	27.0	21.9	25.5	24.1	27.0	21.9	25.5	24.1	27.1	21.8	25.4	24.0
Manitoba	25.9	20.8	26.3	24.2	26.0	20.7	26.7	24.2	26.0	20.6	26.7	24.2
Saskatchewan	25.8	21.3	27.6	24.3	25.8	21.3	27.1	24.3	25.8	21.1	27.2	24.2
Alberta	27.3	22.9	27.9	25.6	27.4	22.9	27.8	25.6	27.4	22.8	27.9	25.6
British Columbia	27.3	23.6	25.0	25.3	27.4	23.6	25.2	25.3	27.5	23.5	25.1	25.3
Territories	24.4	19.4	24.7	23.4	24.4	19.4	24.3	23.4	24.4	19.2	24.4	23.3

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## REMAINING AMORTIZATION

Insurance-in-force	Amortization at Origination								
	30 June 2017			As at 31 March 2017			31 December 2016		
	Transactional Homeowner	Portfolio	Overall	Transactional Homeowner	Portfolio	Overall	Transactional Homeowner	Portfolio	Overall
Percentage distribution of insurance-in-force by amortization at origination (years)									
<= 5	5.1	15.2	9.7	5.1	14.8	9.6	5.1	12.3	8.5
> 5 <= 10	7.0	16.0	11.1	6.9	16.0	11.1	6.9	16.1	11.2
> 10 <= 15	10.5	15.5	12.8	10.5	15.4	12.8	10.5	15.4	12.8
> 15 <= 20	19.9	16.0	18.1	19.5	15.8	17.8	18.8	15.8	17.4
> 20 <= 25	48.2	17.0	33.8	47.0	16.9	33.1	46.4	16.9	32.6
> 25 <= 30	7.7	11.7	9.5	9.2	12.1	10.5	10.3	12.4	11.3
> 30 <= 35	1.1	0.8	1.0	1.3	0.6	1.0	1.4	0.6	1.0
> 35	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Not Available	0.5	7.9	3.9	0.5	8.4	4.2	0.6	10.6	5.3
<b>Average amortization period (years)</b>	<b>19.0</b>	<b>14.7</b>	<b>17.1</b>	<b>19.1</b>	<b>14.8</b>	<b>17.2</b>	<b>19.2</b>	<b>15.3</b>	<b>17.5</b>
<b>Average amortization period (years) by province</b>									
Newfoundland	17.0	13.3	15.7	17.1	13.4	15.8	17.2	13.9	16.1
Prince Edward Island	17.0	11.9	15.4	17.1	11.9	15.5	17.3	12.4	15.8
Nova Scotia	17.3	12.5	15.7	17.4	12.6	15.8	17.5	13.4	16.1
New Brunswick	17.0	11.8	15.8	17.1	12.0	15.9	17.2	12.6	16.1
Quebec	19.2	14.3	17.5	19.2	14.3	17.5	19.3	14.9	17.8
Ontario	18.8	14.7	16.6	19.0	14.8	16.7	19.1	15.2	17.0
Manitoba	19.1	13.8	17.5	19.2	13.9	17.5	19.4	14.6	17.9
Saskatchewan	19.0	13.7	17.3	19.0	13.9	17.4	19.2	15.0	17.9
Alberta	19.8	15.2	18.1	19.9	15.4	18.2	20.1	16.0	18.5
British Columbia	19.6	16.2	17.8	19.8	16.4	18.0	20.0	16.9	18.3
Territories	16.4	13.3	15.8	16.5	13.4	15.9	16.6	13.6	15.9

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## GEOGRAPHY

Loans insured in period	Three Months Ended															
	30 June								31 March				31 December			
	2017				2016				2017				2016			
	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Percentage distribution of loans insured during period by province																
Newfoundland	0.9	0.1	0.1	<b>0.6</b>	1.1	1.1	0.4	<b>1.0</b>	1.2	0.7	0.0	<b>0.8</b>	1.5	0.3	0.0	<b>0.9</b>
Prince Edward Island	0.3	0.0	0.2	<b>0.2</b>	0.3	0.1	0.2	<b>0.2</b>	0.2	0.0	0.1	<b>0.2</b>	0.3	0.1	0.1	<b>0.2</b>
Nova Scotia	1.7	0.4	2.9	<b>1.8</b>	1.5	1.5	6.9	<b>2.0</b>	1.7	0.3	1.7	<b>1.6</b>	1.9	0.5	6.2	<b>2.1</b>
New Brunswick	1.6	0.1	0.3	<b>1.1</b>	1.5	0.7	1.2	<b>1.1</b>	1.6	0.1	0.3	<b>1.1</b>	1.8	0.3	0.9	<b>1.2</b>
Quebec	36.7	37.7	35.7	<b>36.6</b>	33.2	11.1	24.5	<b>23.1</b>	22.0	8.5	33.4	<b>23.8</b>	18.4	35.1	28.7	<b>25.2</b>
Ontario	26.4	45.6	40.1	<b>32.1</b>	27.2	48.0	39.9	<b>37.2</b>	32.2	59.5	37.8	<b>36.4</b>	36.6	36.9	30.3	<b>35.8</b>
Manitoba	3.2	0.6	0.0	<b>2.2</b>	3.0	2.3	1.4	<b>2.5</b>	3.9	0.7	2.0	<b>3.0</b>	4.2	0.4	3.2	<b>2.9</b>
Saskatchewan	2.8	0.9	1.5	<b>2.2</b>	2.9	2.4	2.1	<b>2.6</b>	3.5	1.7	1.8	<b>2.8</b>	3.2	0.7	0.9	<b>2.1</b>
Alberta	16.2	8.8	4.8	<b>12.7</b>	17.3	12.0	11.5	<b>14.5</b>	20.9	18.5	10.4	<b>17.7</b>	19.7	6.1	8.8	<b>13.8</b>
British Columbia	9.6	5.7	14.3	<b>10.1</b>	11.5	20.5	11.7	<b>15.3</b>	12.1	10.1	12.4	<b>12.0</b>	11.8	19.5	20.7	<b>15.5</b>
Territories	0.5	0.0	0.2	<b>0.4</b>	0.5	0.3	0.2	<b>0.4</b>	0.7	0.0	0.1	<b>0.5</b>	0.6	0.0	0.2	<b>0.3</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## GEOGRAPHY

Loans insured in period	Six Months Ended (YTD)							
	2017				2016			
	30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
<b>Percentage distribution of loans insured during period by province</b>								
Newfoundland	1.0	0.3	0.0	<b>0.7</b>	1.3	1.1	0.8	<b>1.1</b>
Prince Edward Island	0.3	0.0	0.1	<b>0.2</b>	0.3	0.1	0.3	<b>0.2</b>
Nova Scotia	1.7	0.3	2.4	<b>1.7</b>	1.6	1.3	5.9	<b>1.9</b>
New Brunswick	1.6	0.1	0.4	<b>1.1</b>	1.6	0.7	1.4	<b>1.2</b>
Quebec	31.6	29.5	34.7	<b>32.1</b>	29.3	11.7	25.5	<b>21.7</b>
Ontario	28.4	49.5	39.1	<b>33.6</b>	28.2	46.1	42.9	<b>37.1</b>
Manitoba	3.5	0.6	0.8	<b>2.5</b>	3.3	1.9	1.2	<b>2.5</b>
Saskatchewan	3.0	1.1	1.6	<b>2.4</b>	3.1	2.0	1.5	<b>2.5</b>
Alberta	17.8	11.5	7.0	<b>14.4</b>	18.3	12.9	9.6	<b>15.1</b>
British Columbia	10.5	7.0	13.5	<b>10.8</b>	12.5	22.0	10.8	<b>16.2</b>
Territories	0.6	0.0	0.1	<b>0.4</b>	0.6	0.2	0.1	<b>0.4</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## GEOGRAPHY

Insurance-in-force	As at											
	30 June 2017				31 March 2017				31 December 2016			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
<b>Percentage distribution of insurance-in-force by province</b>												
Newfoundland	1.6	1.0	0.4	<b>1.2</b>	1.6	1.0	0.4	<b>1.2</b>	1.6	1.0	0.5	<b>1.2</b>
Prince Edward Island	0.3	0.2	0.2	<b>0.3</b>	0.3	0.2	0.2	<b>0.3</b>	0.3	0.2	0.2	<b>0.3</b>
Nova Scotia	2.5	1.7	4.3	<b>2.4</b>	2.5	1.7	4.4	<b>2.4</b>	2.4	1.7	4.4	<b>2.4</b>
New Brunswick	2.2	0.8	0.9	<b>1.5</b>	2.2	0.8	0.9	<b>1.5</b>	2.2	0.8	0.9	<b>1.5</b>
Quebec	21.3	13.1	29.1	<b>19.5</b>	20.8	12.9	29.6	<b>19.1</b>	20.7	12.9	29.3	<b>18.9</b>
Ontario	31.1	47.0	35.9	<b>37.3</b>	31.6	47.2	35.4	<b>37.6</b>	31.9	47.2	35.0	<b>37.8</b>
Manitoba	3.6	1.8	2.6	<b>2.8</b>	3.6	1.8	2.7	<b>2.8</b>	3.5	1.8	2.7	<b>2.8</b>
Saskatchewan	3.6	2.0	1.4	<b>2.7</b>	3.5	2.0	1.4	<b>2.7</b>	3.5	2.0	1.6	<b>2.7</b>
Alberta	21.3	14.3	11.8	<b>17.6</b>	21.2	14.2	12.1	<b>17.5</b>	21.0	14.2	12.7	<b>17.5</b>
British Columbia	12.0	17.9	12.8	<b>14.2</b>	12.2	18.1	12.4	<b>14.4</b>	12.4	18.1	12.3	<b>14.5</b>
Territories	0.6	0.2	0.5	<b>0.4</b>	0.6	0.2	0.5	<b>0.4</b>	0.5	0.2	0.5	<b>0.4</b>

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## ARREARS &amp; CLAIMS PAID

By product	As at								
	30 June 2017			31 March 2017			31 December 2016		
	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)	No. of Loans in Arrears	Arrears Rate	No. of Claims Paid (YTD)
Transactional Homeowner	5703	0.44 %	2,537	6,373	0.48 %	1,234	6,456	0.48 %	5,791
Portfolio	1,406	0.13 %	198	1,549	0.14 %	104	1,563	0.13 %	507
Multi-Unit Residential	109	0.49 %	13	100	0.46 %	8	94	0.43 %	21
<b>Overall</b>	<b>7,218</b>	<b>0.29 %</b>	<b>2,748</b>	<b>8,022</b>	<b>0.32 %</b>	<b>1,346</b>	<b>8,113</b>	<b>0.32 %</b>	<b>6,319</b>
<b>By region</b>									
Atlantic	980	0.48 %	543	1,059	0.51 %	271	1,121	0.53 %	1,281
Quebec	2,019	0.38 %	1,003	2,265	0.42 %	505	2,255	0.41 %	2,286
Ontario	1,070	0.12 %	279	1,241	0.13 %	154	1,318	0.14 %	977
Prairies and Territories	2,564	0.49 %	774	2,772	0.53 %	340	2,689	0.51 %	1,140
British Columbia	585	0.21 %	149	685	0.23 %	76	730	0.24 %	635
<b>Overall</b>	<b>7,218</b>	<b>0.29 %</b>	<b>2,748</b>	<b>8,022</b>	<b>0.32 %</b>	<b>1,346</b>	<b>8,113</b>	<b>0.32 %</b>	<b>6,319</b>
<b>By province</b>									
Newfoundland	139	0.33 %	67	138	0.33 %	37	153	0.35 %	114
Prince Edward Island	52	0.44 %	28	61	0.51 %	9	59	0.48 %	61
Nova Scotia	431	0.54 %	211	472	0.59 %	111	506	0.62 %	465
New Brunswick	358	0.51 %	237	388	0.54 %	114	403	0.55 %	641
Quebec	2,019	0.38 %	1,003	2,265	0.42 %	505	2,255	0.41 %	2,286
Ontario	1,070	0.12 %	279	1,241	0.13 %	154	1,318	0.14 %	977
Manitoba	262	0.32 %	58	285	0.35 %	28	290	0.35 %	164
Saskatchewan	574	0.77 %	111	599	0.80 %	42	572	0.75 %	175
Alberta	1,669	0.47 %	591	1,829	0.51 %	263	1,763	0.49 %	777
British Columbia	585	0.21 %	149	685	0.23 %	76	730	0.24 %	635
Territories	59	0.70 %	14	59	0.70 %	7	64	0.75 %	24

## CREDIT SCORE

Loans insured in period	Three Months Ended							
	30 June				31 December			
	2017		2016		2017		2016	
	Transactional Homeowner	Portfolio <sup>1</sup>	Transactional Homeowner	Portfolio <sup>1</sup>	Transactional Homeowner	Portfolio <sup>1</sup>	Transactional Homeowner	Portfolio <sup>1</sup>
Percentage distribution of loans insured during period by credit score at origination								
No credit score	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1
< 600	0.4	0.7	0.1	0.3	0.3	0.5	0.2	0.4
>= 600 < 660	2.9	8.3	3.9	2.8	3.7	3.1	3.9	3.1
>= 660 < 680	3.2	7.1	4.2	3.3	3.6	2.9	4.0	2.9
>= 680 < 700	6.0	8.6	6.6	5.6	6.0	4.9	6.5	5.3
>= 700 < 750	28.2	21.7	29.8	27.5	29.1	27.2	29.0	24.6
>= 750	59.3	53.4	55.3	60.5	57.2	61.3	56.5	63.6
<b>Average credit score at origination</b>	<b>753</b>	<b>742</b>	<b>750</b>	<b>755</b>	<b>751</b>	<b>754</b>	<b>751</b>	<b>757</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## CREDIT SCORE

Loans insured in period	Six Months Ended (YTD)			
	30 June			
	2017		2016	
	Transactional Homeowner	Portfolio <sup>1</sup>	Transactional Homeowner	Portfolio <sup>1</sup>
Percentage distribution of loans insured during period by credit score at origination				
No credit score	0.0	0.1	0.0	0.0
< 600	0.4	0.7	0.1	0.3
>= 600 < 660	3.2	6.9	4.2	2.7
>= 660 < 680	3.4	5.9	4.4	3.1
>= 680 < 700	6.0	7.5	6.7	5.3
>= 700 < 750	28.5	23.3	30.0	25.9
>= 750	58.6	55.6	54.6	62.5
<b>Average credit score at origination</b>	<b>752</b>	<b>746</b>	<b>749</b>	<b>757</b>
<b>Average credit score at origination by province</b>				
Newfoundland	743	731	737	749
Prince Edward Island	739	679	739	753
Nova Scotia	741	723	740	752
New Brunswick	739	729	741	748
Quebec	755	775	752	755
Ontario	756	731	752	756
Manitoba	747	716	749	758
Saskatchewan	745	750	743	752
Alberta	746	737	742	757
British Columbia	750	745	750	762
Territories	749		745	757

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.



## CREDIT SCORE

Insurance-in-force	As at					
	30 June 2017		31 March 2017		31 December 2016	
	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio	Transactional Homeowner	Portfolio
<b>Percentage distribution of insurance-in-force by credit score at origination</b>						
No credit score	0.2	0.5	0.2	0.6	0.2	0.6
< 600	0.5	0.5	0.5	0.5	0.5	0.5
>= 600 < 660	6.2	2.8	6.4	2.8	6.5	2.8
>= 660 < 680	5.3	2.5	5.4	2.5	5.4	2.5
>= 680 < 700	7.8	4.6	7.9	4.6	7.9	4.6
>= 700 < 750	30.9	22.0	31.1	22.1	31.3	22.1
>= 750	49.1	67.1	48.5	66.9	48.2	66.9
<b>Average credit score at origination</b>	<b>736</b>	<b>763</b>	<b>735</b>	<b>763</b>	<b>735</b>	<b>763</b>
<b>Average credit score at origination by province</b>						
Newfoundland	724	756	723	755	723	755
Prince Edward Island	720	754	720	754	720	754
Nova Scotia	721	755	720	755	720	755
New Brunswick	719	754	719	754	719	754
Quebec	743	766	742	766	742	766
Ontario	738	765	737	764	736	764
Manitoba	735	763	734	763	734	763
Saskatchewan	730	759	729	758	729	759
Alberta	732	757	732	757	732	757
British Columbia	738	765	737	765	737	765
Territories	726	764	726	764	725	765

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## VOLUMES BY LOAN AMOUNT

Loans insured in period	Three Months Ended															
	30 June								31 March				31 December			
	2017				2016				2017				2016			
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	1.4	0.0	<b>0.2</b>	0.0	2.3	0.0	<b>1.0</b>	0.0	4.6	0.0	<b>0.5</b>	0.0	3.7	0.0	<b>1.2</b>
Over \$850,000 to \$1,000,000	0.5	1.3	0.0	<b>0.5</b>	0.4	2.6	0.0	<b>1.3</b>	0.4	2.4	0.0	<b>0.5</b>	0.4	3.3	0.0	<b>1.3</b>
Over \$600,000 to \$850,000	6.4	5.7	0.0	<b>4.9</b>	4.8	9.2	0.0	<b>6.2</b>	7.0	10.4	0.0	<b>5.4</b>	6.9	9.2	0.0	<b>6.7</b>
Over \$400,000 to \$600,000	19.1	17.4	0.9	<b>14.8</b>	19.2	23.0	0.0	<b>18.9</b>	23.0	25.5	0.0	<b>16.8</b>	23.6	17.5	0.0	<b>18.3</b>
Over \$300,000 to \$400,000	22.6	17.8	3.6	<b>17.7</b>	23.0	20.8	1.6	<b>20.0</b>	25.0	19.4	0.8	<b>17.7</b>	24.5	14.4	6.8	<b>18.7</b>
Over \$200,000 to \$300,000	29.9	26.0	6.6	<b>24.2</b>	30.0	24.0	6.9	<b>25.2</b>	25.5	20.5	19.3	<b>23.3</b>	25.3	23.0	5.3	<b>21.7</b>
\$200,000 or under	21.6	30.4	89.0	<b>37.7</b>	22.5	18.1	91.6	<b>27.5</b>	19.1	17.3	79.9	<b>35.9</b>	19.2	29.0	87.9	<b>32.1</b>
<b>Average insured loan amount (\$)</b>	<b>252,066</b>	<b>228,028</b>	<b>97,586</b>	<b>184,603</b>	<b>237,158</b>	<b>279,212</b>	<b>76,873</b>	<b>207,384</b>	<b>260,826</b>	<b>276,628</b>	<b>85,949</b>	<b>166,781</b>	<b>252,892</b>	<b>234,759</b>	<b>81,421</b>	<b>190,957</b>

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## VOLUMES BY LOAN AMOUNT

Loans insured in period	Six Months Ended (YTD)							
	30 June							
	2017				2016			
Percentage distribution of loans insured during period by loan amount (per unit)	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio <sup>1</sup>	Multi-Unit Residential	Overall
Over \$1,000,000	0.0	2.3	0.0	0.3	0.0	2.9	0.0	1.2
Over \$850,000 to \$1,000,000	0.5	1.6	0.0	0.5	0.5	2.5	0.0	1.3
Over \$600,000 to \$850,000	6.6	7.0	0.0	5.0	5.1	9.0	0.0	6.1
Over \$400,000 to \$600,000	20.4	19.6	0.5	15.5	20.2	21.7	0.0	18.6
Over \$300,000 to \$400,000	23.4	18.2	2.4	17.7	23.1	20.1	1.5	19.5
Over \$200,000 to \$300,000	28.4	24.5	11.7	23.9	28.9	24.1	5.2	24.3
\$200,000 or under	20.7	26.7	85.4	37.1	22.1	19.6	93.4	29.0
<b>Average insured loan amount (\$)</b>	<b>255,014</b>	<b>239,839</b>	<b>92,334</b>	<b>177,731</b>	<b>237,628</b>	<b>273,510</b>	<b>74,948</b>	<b>200,336</b>
<b>Average insured loan amount (\$) by province</b>								
Newfoundland	211,300	180,661	60,811	201,676	187,630	201,718	67,451	167,811
Prince Edward Island	157,364	163,577	35,074	99,421	128,873	149,910	78,349	120,619
Nova Scotia	170,688	149,936	84,512	125,874	146,009	171,071	75,211	114,386
New Brunswick	136,228	124,633	33,378	109,174	117,498	137,157	49,289	102,790
Quebec	198,012	161,252	76,448	137,240	181,135	180,324	63,332	145,845
Ontario	324,266	316,560	99,472	197,484	289,809	293,063	74,263	212,369
Manitoba	234,280	173,348	71,030	195,359	214,488	197,587	63,992	186,764
Saskatchewan	249,527	219,600	116,054	209,465	232,214	232,298	80,571	206,652
Alberta	325,215	273,329	97,138	250,932	326,095	315,429	110,146	283,676
British Columbia	317,408	317,614	149,716	236,872	301,847	339,569	101,313	278,456
Territories	301,447		60,315	222,882	273,748	297,350	156,353	272,382

<sup>1</sup> Portfolio distributions do not include substitutions volumes for Portfolio insurance.

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## VOLUMES BY LOAN AMOUNT

Insurance-in-force	30 June 2017				As at 31 March 2017				31 December 2016			
	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall	Transactional Homeowner	Portfolio	Multi-Unit Residential	Overall
Percentage distribution of insurance-in-force by outstanding loan amount (per unit)												
Over \$1,000,000	0.1	1.2	0.0	0.5	0.1	1.2	0.0	0.5	0.1	1.2	0.1	0.5
Over \$850,000 to \$1,000,000	0.2	0.7	0.0	0.4	0.2	0.8	0.0	0.4	0.2	0.8	0.0	0.4
Over \$600,000 to \$850,000	2.6	3.1	0.1	2.5	2.6	3.2	0.1	2.5	2.6	3.1	0.1	2.5
Over \$400,000 to \$600,000	12.4	10.2	0.3	10.0	12.3	10.2	0.1	10.1	12.4	10.2	0.1	10.1
Over \$300,000 to \$400,000	18.6	13.2	0.8	14.4	18.6	13.3	0.6	14.5	18.8	13.3	0.6	14.6
Over \$200,000 to \$300,000	30.2	25.7	3.3	25.1	30.2	25.7	3.0	25.2	30.2	25.9	2.3	25.2
\$200,000 or under	35.9	45.9	95.5	47.3	36.0	45.6	96.1	47.0	35.7	45.4	96.9	46.8
<b>Average outstanding loan amount (\$)</b>	<b>192,749</b>	<b>153,077</b>	<b>62,664</b>	<b>173,345</b>	<b>192,443</b>	<b>154,335</b>	<b>63,788</b>	<b>173,739</b>	<b>192,963</b>	<b>154,728</b>	<b>63,235</b>	<b>174,019</b>
<b>Average outstanding loan amount (\$)</b> by province												
Newfoundland	144,779	115,776	45,002	134,064	144,598	116,738	45,581	134,314	144,404	117,583	45,588	134,371
Prince Edward Island	106,274	84,523	51,388	98,397	106,334	85,003	57,378	98,700	106,755	85,784	57,283	99,118
Nova Scotia	123,270	101,910	66,858	115,130	123,426	102,972	66,633	115,625	123,825	103,667	65,798	115,984
New Brunswick	102,005	84,837	45,109	97,539	102,105	85,939	45,651	97,901	102,370	86,527	45,226	98,143
Quebec	153,616	114,064	60,737	137,447	151,747	113,842	62,236	136,140	151,873	114,198	61,523	136,153
Ontario	206,755	156,394	57,852	177,056	206,481	157,506	58,490	177,707	206,811	157,897	58,751	177,965
Manitoba	172,063	116,201	55,809	153,056	171,566	117,062	56,757	152,841	172,094	117,553	55,876	152,901
Saskatchewan	187,366	136,091	57,733	169,468	186,723	137,961	56,633	169,612	186,492	137,844	56,113	169,125
Alberta	254,780	177,914	72,934	223,848	255,056	179,255	73,376	224,280	256,093	179,742	72,687	224,572
British Columbia	238,502	198,578	80,790	215,554	238,793	201,039	82,977	217,148	239,969	201,507	81,388	217,848
Territories	216,216	170,324	100,257	205,150	215,550	170,993	100,456	204,682	215,020	173,146	99,504	204,495

Distribution based on number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## PURCHASE PRICE

Loans insured in period	Three Months Ended			
	30 June		31 March	31 December
	2017	2016	2017	2016
Percentage distribution of loans insured in period by purchase price	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
Over \$1,000,000	0.0	0.0	0.0	0.0
Over \$850,000 to \$1,000,000	1.3	1.0	1.3	1.1
Over \$600,000 to \$850,000	8.1	6.8	9.1	9.8
Over \$500,000 to \$600,000	8.0	8.0	10.0	9.8
Over \$400,000 to \$500,000	13.8	14.4	15.5	16.2
Over \$300,000 to \$400,000	23.5	23.8	25.5	25.0
Over \$200,000 to \$300,000	28.1	28.7	23.7	23.6
\$200,000 or under	17.2	17.3	14.8	14.5
<b>Average purchase price amount (\$)</b>	<b>264,541</b>	<b>262,497</b>	<b>278,337</b>	<b>280,832</b>

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## PURCHASE PRICE

Loans insured in period	Six Months Ended (YTD)	
	30 June	
	2017	2016
Percentage distribution of loans insured in period by purchase price	Transactional Homeowner	Transactional Homeowner
Over \$1,000,000	0.0	0.0
Over \$850,000 to \$1,000,000	1.3	1.0
Over \$600,000 to \$850,000	8.5	7.2
Over \$500,000 to \$600,000	8.7	8.6
Over \$400,000 to \$500,000	14.4	14.9
Over \$300,000 to \$400,000	24.2	24.0
Over \$200,000 to \$300,000	26.6	27.5
\$200,000 or under	16.4	16.8
<b>Average purchase price amount (\$)</b>	<b>269,117</b>	<b>265,272</b>
<b>Average purchase price amount (\$) by province</b>		
Newfoundland	221,037	216,381
Prince Edward Island	165,050	143,783
Nova Scotia	179,221	167,371
New Brunswick	141,302	140,034
Quebec	207,986	205,878
Ontario	345,039	314,475
Manitoba	243,504	236,222
Saskatchewan	259,991	255,697
Alberta	340,183	348,748
British Columbia	339,367	332,674
Territories	324,944	350,556

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## GROSS DEBT SERVICE RATIOS

Loans insured in period	Three Months Ended			
	30 June		31 March	31 December
	2017	2016	2017	2016
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30 %	63.6	70.2	61.0	65.1
> 30 % <= 35 %	22.5	19.9	24.6	22.5
> 35 % <= 39 %	14.0	10.0	14.4	12.4
> 39 %	0.0	0.0	0.0	0.0
<b>Average Gross Debt Service Ratio (GDS)</b>	<b>26.6</b>	<b>25.4</b>	<b>26.9</b>	<b>26.1</b>

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## GROSS DEBT SERVICE RATIOS

Loans insured in period	Six Months Ended (YTD)	
	30 June	
	2017	2016
Percentage distribution of loans insured in period by CMHC borrower average gross debt service ratio	Transactional Homeowner	Transactional Homeowner
<= 30 %	62.7	69.0
> 30 % <= 35 %	23.2	20.3
> 35 % <= 39 %	14.1	10.6
> 39 %	0.0	0.0
<b>Average Gross Debt Service Ratio (GDS)</b>	<b>26.7</b>	<b>25.6</b>
<b>Average Gross Debt Service Ratio (GDS) by province</b>		
Newfoundland	21.6	21.1
Prince Edward Island	20.3	19.7
Nova Scotia	22.1	20.5
New Brunswick	20.4	19.5
Quebec	25.2	24.5
Ontario	28.9	27.1
Manitoba	26.4	25.0
Saskatchewan	24.8	23.5
Alberta	26.9	25.8
British Columbia	28.3	27.1
Territories	24.3	22.3

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.



## GROSS DEBT SERVICE RATIOS

Insurance-in-force	As at		
	30 June 2017	31 March 2017	31 December 2016
Percentage distribution of insurance-in-force by CMHC borrower average gross debt service ratio at origination	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30 %	70.7	71.0	71.3
> 30 % <= 35 %	19.4	19.2	19.1
> 35 % <= 39 %	8.7	8.5	8.3
> 39 %	1.2	1.2	1.3
<b>Average Gross Debt Service Ratio (GDS)</b>	<b>23.7</b>	<b>23.7</b>	<b>23.7</b>
<b>Average Gross Debt Service Ratio (GDS) by province</b>			
Newfoundland	19.5	19.5	19.5
Prince Edward Island	19.4	19.5	19.5
Nova Scotia	19.9	19.9	19.9
New Brunswick	19.2	19.2	19.2
Quebec	23.5	23.4	23.4
Ontario	24.9	24.9	24.8
Manitoba	23.3	23.2	23.2
Saskatchewan	21.8	21.7	21.7
Alberta	24.5	24.4	24.4
British Columbia	25.3	25.3	25.3
Territories	21.0	20.9	20.7

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## TOTAL DEBT SERVICE RATIOS

Loans insured in period	Three Months Ended			
	30 June		31 March	31 December
	2017	2016	2017	2016
Percentage distribution of loans insured in period by CMHC borrower average total debt service ratio	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30 %	14.9	17.3	13.4	15.8
> 30 % <= 35 %	18.7	20.1	18.7	19.5
> 35 % <= 40 %	33.7	33.2	34.1	34.0
> 40 % <= 44 %	32.6	29.3	33.8	30.7
> 44 %	0.0	0.0	0.0	0.0
<b>Average Total Debt Service Ratio (TDS)</b>	<b>36.4</b>	<b>35.8</b>	<b>36.6</b>	<b>36.1</b>

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## TOTAL DEBT SERVICE RATIOS

Loans insured in period	Six Months Ended (YTD)	
	30 June	
	2017	2016
Percentage distribution of loans insured in period by CMHC borrower average total debt service ratio	Transactional Homeowner	Transactional Homeowner
<= 30 %	14.4	16.9
> 30 % <= 35 %	18.7	19.9
> 35 % <= 40 %	33.9	33.4
> 40 % <= 44 %	33.0	29.9
> 44 %	0.0	0.0
<b>Average Total Debt Service Ratio (TDS)</b>	<b>36.5</b>	<b>35.9</b>
<b>Average Total Debt Service Ratio (TDS) by province</b>		
Newfoundland	36.0	35.4
Prince Edward Island	34.8	34.0
Nova Scotia	35.4	34.5
New Brunswick	34.6	34.0
Quebec	35.5	35.1
Ontario	37.3	36.4
Manitoba	36.0	35.3
Saskatchewan	36.2	35.4
Alberta	37.0	36.4
British Columbia	37.3	36.6
Territories	34.9	33.7

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## TOTAL DEBT SERVICE RATIOS

Insurance-in-force	As at		
	30 June 2017	31 March 2017	31 December 2016
Percentage distribution of insurance-in-force by CMHC borrower average total debt service ratio at origination	Transactional Homeowner	Transactional Homeowner	Transactional Homeowner
<= 30 %	19.2	19.4	19.5
> 30 % <= 35 %	21.1	21.2	21.2
> 35 % <= 40 %	33.2	33.2	33.2
> 40 % <= 44 %	25.7	25.5	25.3
> 44 %	0.7	0.7	0.7
<b>Average Gross Debt Service Ratio (TDS)</b>	<b>34.4</b>	<b>34.3</b>	<b>34.3</b>
<b>Average Total Debt Service Ratio (TDS) by province</b>			
Newfoundland	33.2	33.1	33.1
Prince Edward Island	33.2	33.2	33.1
Nova Scotia	33.3	33.2	33.2
New Brunswick	32.7	32.6	32.6
Quebec	33.8	33.7	33.7
Ontario	34.8	34.8	34.8
Manitoba	33.6	33.6	33.5
Saskatchewan	33.8	33.8	33.7
Alberta	35.1	35.1	35.1
British Columbia	35.3	35.3	35.3
Territories	32.4	32.4	32.2

Distribution based on outstanding loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.

## INTEREST RATES

Loans insured in period	Three Months Ended			
	30 June		31 March	31 December
	2017	2016	2017	2016
<b>Distribution of interest rate type for homeowner purchase loans at origination</b>				
Fixed	79.4	93.0	80.3	90.9
Variable and Other	20.6	7.0	19.7	9.1
<b>% of purchase loans that are fixed interest rate at origination by province</b>				
Newfoundland	87.8	93.9	84.1	92.9
Prince Edward Island	93.6	98.0	97.1	94.2
Nova Scotia	90.1	95.6	90.1	95.9
New Brunswick	90.4	95.3	92.1	95.7
Quebec	83.3	94.2	84.5	92.6
Ontario	71.9	91.8	70.7	88.0
Manitoba	88.2	94.8	87.0	92.4
Saskatchewan	83.8	93.6	83.0	92.5
Alberta	80.2	93.2	83.3	91.3
British Columbia	80.2	92.1	80.2	92.5
Territories	87.7	92.8	85.8	89.6

Distribution based on loan amounts, not number of loans.

The sum of all breakdown categories may not add up to 100 due to rounding.