



INNOVATING
for BETTER HOUSING OUTCOMES

2016 Annual Report: Innovating for Better Housing Outcomes

Media Briefing – May 9, 2017

Canada



Operating environment

Mandate:

Facilitate access ... contribute to financial stability

Strategic directions:

Achieve better outcomes
by managing risk

Lead through
innovation and insight

Be a high-performing
organization

Vision:

The **HEART**
of a **world-leading**
HOUSING SYSTEM

Mission:

We help
CANADIANS
meet their **HOUSING NEEDS**

Continued strength of our portfolio and performance

Net income **\$1.4 billion**

Return of **11.6%** on our capital holding target for the mortgage insurance business and **13.5%** on required capital for the securitization business.

Mortgage insurance capital available was **\$18.6 billion**, representing **384%** of CMHC's minimum capital target.

Securitization capital was an additional **\$2.1 billion** representing **100%** of the capital required.

Providing support for Canadians in need

ASSISTED HOUSING

536,533

HOUSEHOLDS
assisted through
LONG-TERM
agreements



4,687

New homes
FACILITATED BY
Affordable
HOUSING CENTRE

Budget INVESTMENTS of over \$4B
began a new era in
HOUSING POLICY
and signalled renewed confidence in CMHC

Facilitating access and financial stability

MORTGAGE LOAN INSURANCE

355,796

INSURED HOMES
through our



Transactional
Homeowner products
156,414



Multi-unit Residential
products
108,707



Portfolio products
90,675

Key Portfolio Statistics (12 months ended Dec. 31)

Average loan amount:	\$246,786
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Average down payment:	8%
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Average credit score:	750
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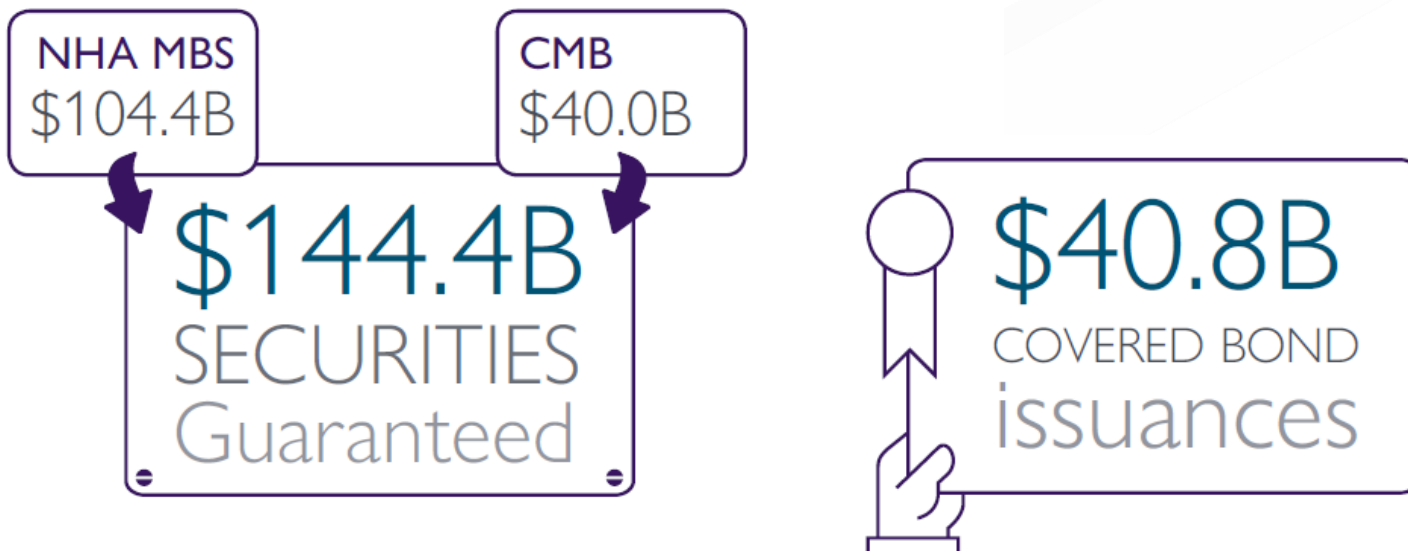
Average gross debt service ratio: (as at Dec. 31)	25.7%
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Arrears:	0.32%
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Insurance-in-force:	\$512B
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Facilitating access and financial stability

SECURITIZATION



CMHC: Helping Canadians meet their housing needs

In 2016 CMHC:

1. Supported the housing needs of over 500,000 Canadian households
2. Led national consultations to inform Canada's first National Housing Strategy
3. Contributed to Canada's strong financial system