

LETTER AGREEMENT FOR ISSUER'S TAX CUSTODIAL/TRUST ACCOUNT

A

In respect of NHA Mortgage-Backed Securities pool number _____ :			
- where taxes are collected on the underlying loans:			
<input type="checkbox"/> This account is established for funds relating to the above indicated CMHC pool number, (complete Part B) or;			
<input type="checkbox"/> Alternate security acceptable to CMHC is attached (omit Part B):			
- where taxes are not collected on the underlying loans:			
<input type="checkbox"/> Taxes are not collected for the loans relating to the above indicated pool number (omit Part B).			
Name of Sub-contract Servicer (if applicable)		Name of Issuer	
Name and Title		Name and Title	
Signature of Authorized Officer	Date	Signature of Authorized Officer	Date

B

Name of Institution (and Branch) where custodial trust account is to be maintained		
Street		
City	Province	Postal code
<p>The ISSUER (or SUB-CONTRACT SERVICER if applicable) identified in Part A hereby requests that the herein named Institution establishes, and authorizes said institution to establish a tax custodial/trust account to be specifically designated</p> <p>as Custodian/Trustee of Issuer's Tax Custodial Trust Account for Mortgagors, NHA Mortgage-Backed Securities for pools including the pool number indicated above. All deposits made in such account shall be subject to withdrawal therefrom signed by the Issuer named in Part A, or by the sub-contract Servicer named in Part A, and shall also be subject to withdrawal therefrom by Canada Mortgage and Housing Corporation. No other agent of the Issuer except the named sub-contract Servicer shall be authorized to withdraw funds from the account. You are also authorized to pay Canada Mortgage and Housing Corporation at any time upon its written demand, which need not name a specific amount, the entire amount in such account at the time of such demand.</p> <p>You are further authorized upon the request of the Canada Mortgage and Housing Corporation to refuse to honour any instruments drawn upon such account by parties other than the Canada Mortgage and Housing Corporation and to change the name of the aforesaid account to Canada Mortgage and Housing Corporation. In no circumstance shall the funds in the Tax Custodial Account be used to offset funds which may have been advanced to, or on behalf of, the Issuer by the financial institution.</p> <p>This letter is submitted to you in duplicate. Please execute the duplicate copy of the certificate below, acknowledging the existence of such account, so that we may present the copy signed by you to CMHC or its agent.</p> <p>The undersigned institution certifies to the Canada Mortgage and Housing Corporation that the account identified is in existence in this institution under account number _____, and agrees with the Issuer named in Part A and the Canada Mortgage and Housing Corporation to honour instruments drawn on such account in the manner provided in the above letter, subject only to notice requirements contained in applicable regulations, but in no event to exceed seven business days. The undersigned institution further agrees upon the request of the Canada Mortgage and Housing Corporation to refuse to honour any instruments drawn upon such account by parties other than the Canada Mortgage and Housing Corporation and to change the name of the aforesaid accounts to "Canada Mortgage and Housing Corporation". In no instance shall the funds in the Tax Custodial Account be used to offset funds which may have been advanced to, or on behalf of, the Issuer by the Custodian institution. Institutions appearing herein should also be members of the Canadian Payments Association.</p>		
Name of Institution		
Name and Title		
Signature of Authorized Officer		Date

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