

# APPLICATION FOR APPROVAL – As A Private Mortgage Insurer Under the NHA MBS Program

## APPLICATION DETAILS

Protected when completed

Originating Office Name, Address, Postal Code		Main Office Name, Address, Postal Code	
Name of Individual to Whom Inquiries Should be Directed		Telephone (incl. Area Code)	Extension

The applicant requests approval to be a Private Mortgage Insurer under CMHC's NHA securitization programs and transmits the following required materials

- ☐ A brief history of Applicant which must include, but is not limited to, the following:
  - Particulars of the organization
  - Province of incorporation or otherwise organized
  - Description of business operations, as well as description of any business other than the insuring of mortgages in which it is engaged
  - Any legal or business affiliations the applicant may have with other persons, partnerships, or corporations which relate to the insuring of mortgages or the administration of mortgage insurance
- ☐ Details of federal regulatory approvals, and specific conditions/restrictions applicable to the applicant, to provide and carry on the business of mortgage insurance under the *Insurance Companies Act*. Also include details regarding provincial regulatory approvals for the provinces in which it is authorized to do mortgage insurance business.
- ☐ Names and résumés of key employees to be involved.
- ☐ Articles of Incorporation / Letters Patent and other constating documents and relevant by-laws and resolutions.
- ☐ Audited financial statements for the three most recent fiscal years, as well as quarterly unaudited financial statements for periods since last fiscal year end (including for any related or parent companies who may be providing guarantees or support to the Canadian company) and proforma financial statements for any new company involved.
- ☐ Statement of current debt ratings (including for any related or parent companies who may be providing guarantees or support to the Canadian company).
- ☐ Details of any governmental or corporate guarantees, backing and support which the newly created company and/or its insured clients benefit from in regard to its mortgage insurance business in Canada.
- ☐ The terms and policies of mortgage insurance, loan eligibility criteria and other details of the applicable mortgage insurance products.

### For CMHC use only

☐ Received

☐ Received

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Please note, where applicable originals or certified/notarized copies of the corporate records of the Applicant and certificates of public officials and authorized representatives of the Applicant should be provided.

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Canada



**NAMES OF KEY EMPLOYEES TO BE INVOLVED**  
**(Please attach résumés and additional names as required):**

Please indicate (*) which individual is in charge of overall day to day operations	
Name	Title
Name	Title
Name	Title

**CERTIFICATIONS**

<p>The undersigned certifies that:</p> <ol style="list-style-type: none"> <li>1. The financial statements submitted are complete and accurate statements of the applicant's financial condition.</li> <li>2. To the best of its knowledge and belief, the information and data contained herein are true and accurate. The undersigned also certifies that it has not been barred from doing business with any agency of the Federal Government.</li> <li>3. Further, it is the opinion of the undersigned that it has the powers and authority sufficient to act as an insurer of eligible housing loans under the NHA securitization programs.</li> </ol>
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Name of Applicant	
Name	Title
Authorized Officer	Date

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